

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
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AUDITORS' REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Ahmedabad Chapter** having its Office at Chapter 201, Centaur Complex, Vijay Cross Roads, Sarvottam Nagar Society, Navrangpura, Ahmedabad, Gujarat - 380009, which comprises of Balance Sheet as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

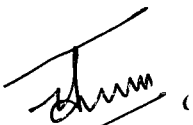
- i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,
Firm Regn. No. : 110944W



U.V. Thakurdesai.
Partner

M. No. : 35154

Date : 3rd August, 2016



**Computer Society of India
Ahmedabad Chapter**

Balance Sheet as at 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
I. LIABILITIES			
FUNDS			
General Funds & Exp. Account			
Opening Balance		4,405,610	4,287,386
Add: Transferred from Income and Expenditure A/c.		(62,468)	118,224
		4,343,142	4,405,610
Building Fund		238,508	238,508
LOANS & ADVANCES			
Other loans from HQ		126	126
CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			
For Expenses		-	-
For Others		40,150	20,000
Provision for Expenses		375,000	2,677
		415,150	22,677
Total		4,996,926	4,666,922
II. ASSETS			
FIXED ASSETS			
Net Block	A	75,074	65,574
INVESTMENTS			
Public Sector Companies		-	-
With HQ (CSI 97 share & Accrued Interest thereon)		14,850	55,650
		14,850	55,650
CURRENT ASSETS LOANS & ADVANCES			
Current Assets			
Interest Accrued on Fixed Deposit	B	76,565	97,790
Tax Deducted at source			
Sundry Debtors			
Receivable from HQ		32,000	32,000
CSI Ahmedabad for CSI 2011 surplus		48,378	48,378
Adcom 2004		2,035	2,035
For Others		331,681	331,681
		414,094	414,094
Cash & Bank Balances			
Cash in Hand		5,224	13,609
Bank Balances with Scheduled Banks			
In S/B A/C			
State Bank of India - Marol (Mumbai)	B	700,696	309,782
In Fixed Deposit Account			
SBI Bank		3,564,845	3,564,845
		3,564,845	3,564,845
LOANS & ADVANCES – Unsecured-Considered Good			
Telephone Deposit		10,097	10,097
TDS Receivable from HQ		131,981	131,981
Prepaid Expenses		3,500	3,500
		145,578	145,578
Notes on Accounts	E		
Total		4,996,926	4,666,922

V. K. Somani
Chairman

J. J. Somani
Vice-Chairman

A. K. Somani
Secretary
10/8/2016

Treasurer
10/8/16

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

U. V. Thakurdesai
Partner

Date: 3rd August, 2016



Computer Society of India, Ahmedabad Chapter

Income and Expenditure Account for the year ended 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees		-	-
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income		732,890	13,000
<u>Membership Share from Head Quarter</u> (Chapter Share)		12,906	132,153
<u>Bank Interest</u>		308,666	343,867
<u>Other Income</u>			
Miscellaneous Income		-	3,500
Grants/ Sponsorship Received		-	4,500
Excess of Expenditure over Income [Loss]		62,468	-
Total		1,116,930	497,020
<u>EXPENDITURE</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition		637,071	-
<u>Direct Expenses</u>			
Newsletter / Hard Copy			
<u>Establishment Expenses</u>	C	182,400	135,300
<u>Administrative Expenses</u>	D	280,571	211,183
<u>Depreciation on Fixed Assets</u>	A	16,888	32,313
Excess of Income over Expenditure [Income]		-	118,224
Notes on Accounts	E		
Total		1,116,930	497,020

V. K. [Signature] Chairman
 [Signature] Vice-Chairman
 [Signature] Secretary
 10/8/2016

[Signature] Treasurer
 10/8/16

For and on behalf of
Thakurdesai & Associates,
 Chartered Accountants (FRN 110944W)

[Signature]
U.V. Thakurdesai
 Partner
 Date: 3rd August, 2016



**Computer Society of India
Ahmedabad Chapter**

Schedule - A : Fixed Assets

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2015	Addition	Deletions	As on 31.03.2016	As on 01.04.2015	Deletions	For the year	Total up to 31.03.2016	As on 31.03.2016	As on 31.03.2015
Office Equipment	15%	58,710	-	-	58,710	8,807	-	7,485	16,292	42,418	49,903
Furniture & Fixtures	10%	-	29,310	-	29,310	-	-	2,922	2,922	26,388	-
Computers	60%	39,177	-	-	39,177	23,506	-	9,403	32,909	6,268	15,671
TOTAL		97,887	-	-	1,27,197	32,313	-	16,888	52,123	75,074	65,574



**Computer Society of India
Ahmedabad Chapter**

Schedule - B : Fixed Deposit

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31/03/2016 (in Rs.)
SBI Bank	32114747854	01.01.2016	01.01.2017	7.25	323668
SBI Bank	32114746544	01.01.2016	01.01.2017	7.25	323668
SBI Bank	32114745245	01.01.2016	01.01.2017	7.25	323668
SBI Bank	32114737288	01.01.2016	01.01.2017	7.25	323668
SBI Bank	32114729200	01.01.2016	01.01.2017	7.25	323668
SBI Bank	32244103115	28.03.2016	28.03.2017	7.25	500000
SBI Bank	31680717920	28.09.2015	28.09.2016	7.50	150000
SBI Bank	31680651059	28.03.2016	28.03.2017	7.25	50000
SBI Bank	31680719790	28.03.2016	28.03.2017	7.25	50000
SBI Bank	32559682036	28.09.2015	28.09.2016	7.50	1200000
Total					35,68,340



**Computer Society of India
Ahmedabad Chapter**

Schedule - C : Establishment Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	1,82,400	1,35,300
Total	1,82,400	1,35,300

Schedule - D : Administrative Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Insurance Expenses	3,645	3,064
Celebration/ Function Expenses	2,15,231	1,53,366
Postage, Courier & Telegram	2,720	5,965
Printing & Stationery	11,764	11,594
Telephone Charges	17,423	20,813
Traveling Exp.	4,817	-
Electricity Expenses	24,971	16,251
Bank Charges	-	130
Total	2,80,571	2,11,183



**Computer Society of India
Ahmedabad Chapter**

Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Ahmedabad Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

3. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

4. Depreciation.

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961. Depreciation on any addition is charged on pro-rata basis.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.

2. Figures have been rounded off to the nearest rupee.

