

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
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AUDITORS'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Allahabad Chapter**, which comprises of Balance Sheet as at 31st March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :
 - i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2017.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,



N. B. Pataskar.

Partner

M. No. : FCA/32674

Date: 4th August, 2017

Place: Mumbai

**Computer Society of India
Allahabad Chapter**

Balance Sheet as at 31st March, 2017

Particulars	Schedule No.	As on 31.03.2017 (Rs.)		As on 31.03.2016 (Rs.)	
I. LIABILITIES					
FUNDS					
General Funds & Exp. Account					
Opening Balance			794,184		804,723
Add/(Less) : Transferred from Income and Expenditure A/c.			60,990		(10,539)
			855,174		794,184
Building Fund			-		-
Other Funds			-		-
LOANS & ADVANCES					
Other loans from HQ			-		-
CURRENT LIABILITIES & PROVISIONS					
Sundry Creditor					
For Expenses			-		-
For Others			-		-
Provision for Expenses			-		-
Total			855,174		794,184
II. ASSETS					
FIXED ASSETS					
Net Block					
CURRENT ASSETS, LOANS & ADVANCES					
Current Assets					
Interest Accrued on Fixed Deposit	A		34,428		13,300
Tax Deducted at source			-		-
Sundry Debtors					
For Advertisement			-		-
For Others			10,000		10,000
Cash & Bank Balances					
Cash in Hand			1,915		5,372
Bank Balances with Scheduled Banks					
In S/B A/C					
State Bank of India - Marol (Mumbai)			271,867		315,012
State Bank of India - (NSICTLS)			15,500		15,500
In Fixed Deposit Account	A				
SBI Bank			512,840		435,000
LOANS & ADVANCES – Unsecured-Considered Good					
TDS Receivable			8,624		-
Notes on Accounts	D				
Total			855,174		794,184



Chairman

Vice-Chairman



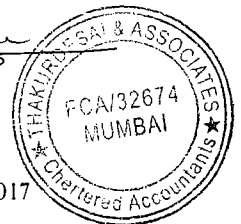
Secretary



Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

N. B. Pataskar
Partner
M. No. FCA/32674



Date: 4th August, 2017
Place: Mumbai


Computer Society of India, Allahabad Chapter

Income and Expenditure Account for the year ended 31st March, 2017

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees		-	-
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income		-	-
Sponsorship for Student Program			
<u>Membership Share from Head Quarter</u> (Chapter Share)		6,874	7,395
<u>Bank Interest</u>			
On Fixed Deposit		107,592	13,300
Interest on Savings Accounts		15,847	13,017
<u>Other Income</u>			
Miscellaneous Income		-	-
Excess of Expenditure over Income [Deficit]		-	10,539
Total		130,313	44,251
<u>EXPENDITURE</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition		20,450	38,511
Technical Lectures/ Exhibitions & Co-Sponsoring		-	-
Sponsorship for Student Programs		-	-
<u>Direct Expenses</u>			
Newsletter / Hard Copy		-	-
<u>Establishment Expenses</u>	B	250	400
<u>Administrative Expenses</u>	C	48,623	5,340
<u>Prior Period Expenses</u>		-	-
Excess of Income over Expenditure [Surplus]		60,990	-
Notes on Accounts	D		
Total		130,313	44,251



Chairman

Vice-Chairman


Secretary


Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)


N. B. Pataskar
Partner
M. No. FCA/32674

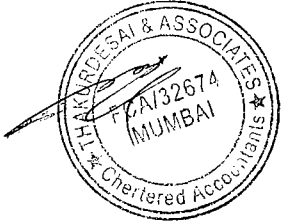


Date: 4th August, 2017
Place: Mumbai

Computer Society of India
Allahabad Chapter

Schedule - A : Fixed Deposit

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31/03/2017 (in Rs.)	Interest accrued on 31/03/2017 (in Rs.)
SBI Bank	30592542886	26/08/2011	12/11/2019	6.85%	41,039	2762
SBI Bank	30592549166	26/08/2011	12/11/2019	6.85%	117,267	7899
SBI Bank	30592549701	26/08/2011	12/11/2019	6.85%	117,267	7899
SBI Bank	30548908607	26/08/2011	14/10/2019	6.85%	120,000	7967
SBI Bank	30592543710	28/07/2017	14/10/2019	6.85%	117,267	7899
Total					512,840	34,428



H. K. Desai
Chairman

Shaswata
Secretary

Sajal
Treasurer

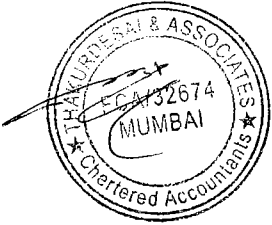
**Computer Society of India
Allahabad Chapter**

Schedule - B : Establishment Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Honarium paid	250	400
Total	250	400

Schedule - C : Administrative Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Competitions expenses	1,784	1,581
AGM Expenses	40,275	-
Meeting Expenses	5,686	3,290
Postage, Courier & Telegram	878	469
Total	48,623	5,340



[Signature]
Chairman

[Signature]
Secretary

[Signature]
Treasurer

**Computer Society of India
Allahabad Chapter**

Schedule - D : Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Allahabad Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

3. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

4. Depreciation.

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961. Depreciation on any addition is charged on pro-rata basis.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

