

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
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FAX : 2600 4312
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AUDITOR'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Bangalore Chapter** having its Office at Flat No. 201, 2nd Floor, MBC Centre, Opp. City Point Building, 134, Infantry Road, Bangalore - 560 001, which comprises of Balance Sheet as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

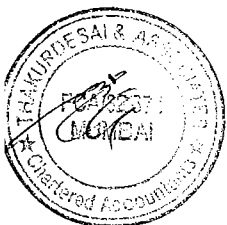
2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :
 - i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,



N. B. Pataskar.
Partner

M. No. : 32674



**Computer Society of India
Bangalore Chapter**

Balance Sheet as at 31st March, 2016

Particulars	Schedule No.		As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
I. LIABILITIES				
FUNDS				
General Funds & Exp. Account				
Opening Balance		5,481,055	5,333,426	
Add: Surplus transferred from Income and Expenditure A/c.		500,341	147,628	
		5,981,396		5,481,055
Students' Branch Share		34,142	34,142	
Other Funds - Advance for Student Convention		65,000	65,000	
		99,142		99,142
LOANS & ADVANCES				
Loans from HQ				
For Building Premises		-	-	
For Others		1,000	1,000	
		1,000		1,000
CURRENT LIABILITIES & PROVISIONS				
Sundry Creditors		-	-	
Security/ Other Deposits received		1,000	1,000	
Provisions for Other Liabilities		-	156,484	
Provision for Expenses	I	552,930	234,300	
		552,930		391,784
Total			6,635,468	5,972,980
II. ASSETS				
FIXED ASSETS				
Net Block				
	A		348,707	384,827
HQ A/c for Building			1,824,088	1,824,088
INVESTMENTS				
			-	-
CURRENT ASSETS LOANS & ADVANCES				
Current Assets				
Interest Accrued on Fixed Deposit	B		9,435	5,747
Closing Stock	E		60,470	55,585
Sundry Debtors	J		1,247,233	928,369
Cash & Bank Balances				
Cash in Hand			18,942	41,856
Bank Balances with Scheduled Banks				
In S/B A/C				
State Bank of India - Marol (Mumbai)			820,553	410,035
In Fixed Deposit Account				
SBI Bank	B		2,159,309	2,150,000
LOANS & ADVANCES – Unsecured-Considered Good				
Loan to Staff		11,002	56,492	
TDS Receivable from HQ	H	135,729	113,329	
Prepaid Expenses		-	2,652	
		146,731		172,473
Notes on Accounts	L			
Total			6,635,468	5,972,980

Notes on Accounts

Total

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

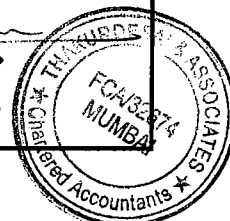
Chairman

Vice-Chairman

Secretary

Treasurer

N B Pataskar
Partner
Date: 26th October, 2016



Computer Society of India, Bangalore Chapter

Income and Expenditure Account for the year ended 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees		-	-
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income	F	3,468,551	3,178,900
<u>Membership Share from Head Quarter</u> (Chapter Share)		57,767	31,875
<u>Bank Interest</u>			
On Fixed Deposits		177,727	179,019
On Savings Bank A/c		30,731	15,069
<u>Other Income</u>			
Miscellaneous Income		16,952	10,602
Grants/ Sponsorship Received		-	248,000
<u>Amount payable written off</u>	K	1,565	-
Excess of Expenditure over Income [Deficit]		-	-
Total		3,753,293	3,828,195
<u>EXPENDITURE</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition	G	1,674,110	2,278,918
<u>Establishment Expenses</u>	C	520,357	490,359
<u>Administrative Expenses</u>	D	566,436	678,376
<u>Depreciation on Fixed Assets</u>	A	62,270	68,183
<u>Receivables written off</u>	K	429,779	-
Excess of Income over Expenditure [Surplus]		500,341	147,628
Notes on Accounts	L		
Total		3,753,293	3,663,465

Bhupal
Chairman

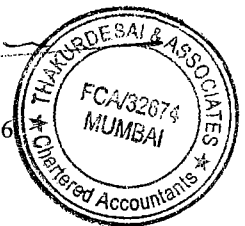
Bhupal
Vice-Chairman

S. Subramanian
Secretary

B. S. Salim
Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

N B Pataskar
Partner
Date: 26th October, 2016



**Computer Society of India
Bangalore Chapter**

Schedule - A : Fixed Assets

(Amount in Rs.)

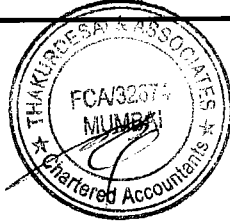
Particulars	Rate	WDV as on 31.03.2015	Addition		Deletions	As on 31.03.2016	Depreciation for the year	Written Down Value	
			Before September	After September				As on 31.03.2016	As on 31.03.2015
Office Equipment	15%	256,474	-	-	-	256,474	38,471	218,003	256,474
Furniture & Fixtures	10%	122,116	-	-	-	122,116	12,212	109,904	122,116
Computers	60%	6,237	-	26,150	-	32,387	11,587	20,800	6,237
TOTAL		384,827		26,150	-	410,977	62,270	348,707	384,827



**Computer Society of India
Bangalore Chapter**

Schedule - B : Fixed Deposit

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31/03/2016 (in Rs.)	Accrued Interest as on 31.03.2016
SBI Bank	31025804720	16.04.2015	16.04.2016	9.00%	109,309	9,435
SBI Bank	33852599203	23.05.2014	23.04.2017	9.00%	80,000	Int. paid on monthly basis.
SBI Bank	33852599791	23.05.2014	23.04.2017	9.00%	100,000	Int. paid on monthly basis.
SBI Bank	33852600049	23.05.2014	23.04.2017	9.00%	100,000	Int. paid on monthly basis.
SBI Bank	33852600301	23.05.2014	23.04.2017	9.00%	100,000	Int. paid on monthly basis.
SBI Bank	33852600538	23.05.2014	23.04.2017	9.00%	100,000	Int. paid on monthly basis.
SBI Bank	33852600797	23.05.2014	23.04.2017	9.00%	100,000	Int. paid on monthly basis.
SBI Bank	33852601010	23.05.2014	23.04.2017	9.00%	120,000	Int. paid on monthly basis.
SBI Bank	33852601145	23.05.2014	23.04.2017	9.00%	150,000	Int. paid on monthly basis.
SBI Bank	33852601247	23.05.2014	23.04.2017	9.00%	150,000	Int. paid on monthly basis.
SBI Bank	33852601429	23.05.2014	23.04.2017	9.00%	200,000	Int. paid on monthly basis.
SBI Bank	33852601441	23.05.2014	23.04.2017	9.00%	200,000	Int. paid on monthly basis.
SBI Bank	33852632844	23.05.2014	23.04.2017	9.00%	400,000	Int. paid on monthly basis.
SBI Bank	33852632946	23.05.2014	23.04.2017	9.00%	250,000	Int. paid on monthly basis.
Total					2,159,309	



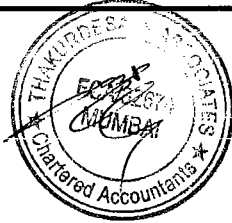
**Computer Society of India
Bangalore Chapter**

Schedule - C : Establishment Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	461,755	490,359
Provident Fund	58,602	-
Total	520,357	490,359

Schedule - D : Administrative Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Professional Fees	38,200	180,000
Interest Debited against foreclosure of FDs	-	62,799
Postage, Courier & Telegram	4,891	8,442
Printing & Stationery	11,886	36,559
Telephone Charges	79,052	125,553
Meeting Expenses	70,872	-
Conveyance	93,712	7,904
Electricity Expenses	23,041	27,915
Website Maintenance Charges	-	56,180
Repairs & Maintenance	90,265	105,976
Reimbursement of Expenses	-	12,948
Rent, Rates & Taxes	48,708	51,008
Bank Charges	588	3,092
Audit Fees	7,983	-
Professional Tax	4,700	-
Service & Administration Charges	61,450	-
AGM Expenses	7,954	-
Momnto	2,400	-
Miscellaneous Expenses	20,734	-
Total	566,436	678,376



**Computer Society of India
Bangalore Chapter**

Schedule - E : Closing Stock

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Opening Stock	55,585	50,347
Add : Items Purchased during the year	160,280	245,322
Less : Issued to various Programs	(155,395)	(240,084)
Total	60,470	55,585



**Computer Society of India
Bangalore Chapter**

Schedule F:

Income form Registration Fees for Seminars/ Workshops, etc.

Particulars	Rs.
Registration Fees Received & Receivable	190,329
Hands on Program	14,186
FM Workshop	125,295
NCCSS 2015	8,000
Big Data Analytics	68,783
Essential Skills C Code	81,961
Workshop on Cloud Security	29,000
Student Convention 2015	56,000
ESDM	122,500
FDP 2015	445,275
Formal Methods	27,264
ITD 2016	1,246,858
Software Lifestyle Management	19,367
ESDM - KBITS	1,033,733
Total	3,468,551



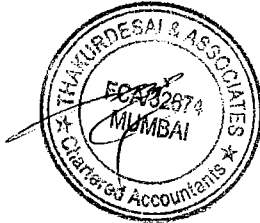
**Computer Society of India
Bangalore Chapter**

**Schedule G:
Details of Expenditure on Events/ Courses/ Workshops**

Particulars	Rs.
Hands on program	12,382
NCCSS 2015	5,225
FDP 2015	248,478
Students Convention 2015	65,428
FM Workshop	24,535
Big Data Analytics	27,868
YTSE Computer Program	2,284
Workshop on cloud security	33,125
Essential Skills C code	32,655
ITD 2016	657,052
ESDM Workshops	519,761
Formal Methods	17,020
Software Lifecycle Management	26,272
ALM Workshop	400
BFSI 2015	625
Seminar on Law Technology	1,000
Total	1,674,110

Schedule H: TDS Receivable

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
TDS upto Financial Year 2013-14	113,329	113329
Add: TDS for the FY 2015-16	22,400	0
Total	135,729	113329



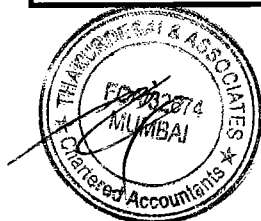
**Computer Society of India
Bangalore Chapter**

Schedule I: Provision for Expenses & Payables

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Professional fees payable	22,000	-
PF provision for March payable to HQ	-	15,540
Electricity charges payable	1,860	2,637
CSI 2007 HQ Payable	75,752	75,752
CSI HQ Payable for CONSEG 2011	35,892	35,892
Membership subscription payable	700	700
Payable to CSI HQ for NCITD 2011	-	1,565
NC-ITD 2013	32,239	32,239
ACC 2013	100	100
TDS payable to CSI HQ	23	23
Hands on cloud computing	3,312	3,312
Cybercrime Forensics	5,872	5,872
Service Tax payable to HQ	15,458	52,740
TDS on professional Fees payable	-	2,000
TDS Payable	-	5,928
EESDMW-2016 BEC Bagalkot Payable	62,578	-
ESDMW-2016 JNNCE Shimoga Payable	66,954	-
ESDMW-2016 NIE Musuru Payable	108,830	-
ESDMW-2016 NMAMIT Nitte Payable	47,090	-
ESDMW-2016 SIT Tumkuru Payable	68,247	-
Postage Charges Payable	180	-
Telephone Charges Payable	4,043	-
Meeting Expenses Payable	1,800	-
Total	552,930	234,300

Schedule J: Details of Sundry Debtors

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
NC-ITD 2013	-	5,000
NC-ITD 2014	-	8,606
Fee Receivable NCITD	-	730
Fee Receivable CONSEG 2011	-	4,107
Fee Receivable NCITD 2014	-	6,536
Fee receivable NCITD 2010	-	9,000
Fee Receivable registration NCCSS 2013	-	8,000
NCCSS 2015 Receivable	-	287,800
NCFM 2014 Receivables	-	100,000
Registration fees receivable	-	498,590
ESDM - KBIDT Receivables	1,033,733	-
ITD 2016 Receivable	213,500	-
Total	1,247,233	928,369



**Computer Society of India
Bangalore Chapter**

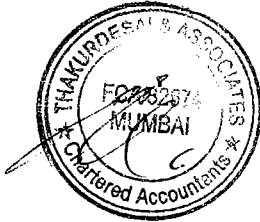
Schedule K: Amount written off:

Receivable written off

Details	Amount (Rs.)
NC-ITD 2013	5,000
NC-ITD 2014	8,606
Fee Receivable NCITD	730
Fee Receivable CONSEG 2011	4,107
Fee Receivable NCITD 2014	6,536
Fee receivable NCITD 2010	9,000
Fee Receivable registration NCCSS 2013	8,000
NCCSS2015 Receivable	287,800
NCFM 2014 Receivable	100,000
Total	429,779

Payable Written off

Details	Amount (Rs.)
Payable to CSI HQ for NCITD 20111	1,565
Total	1,565



**Computer Society of India
Bangalore Chapter**

Schedule - L : Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Bangalore Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

3. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

4. Depreciation.

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961 Depreciation on any addition is charged on pro-rata basis. The Bangalore Chapter should pass the necessary adjustment entries to tally the Depreciation as provided in the Final Accounts.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.

2. Figures have been rounded off to the nearest rupee.

3. The Accounts have been prepared as per the Books maintained by the Chapter for Cash and Bank Transactions. As per the Bank Account with State Bank of India, the balance as on 31.03.2016 was Rs. 13,11,458/- whereas, as per the records maintained by the Chapter, the Bank balance was Rs. 8,20,553/-. The Chapter should prepare the Reconciliation Statement and forward the copy to the Auditors.

4. Bagalore Chapter has written off the receivables of total amount of Rs. 4,29,779/- and amount of payable of Rs. 1,565/ during the year 2015-16, however the necessary approval of Executive Committee is yet to be obtained by the Chapter.

