

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
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FAX : 2600 4312
e-mail : caudayt@gmail.com

AUDITORS'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Bhilai Chapter**, which comprises of Balance Sheet as at 31st March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that :

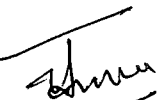
1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :
 - i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2017.

And

- ii. In the case of the Income & Expenditure Account of the Surplus for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,



U. V. Thakurdesai.
Partner
M. No. : FCA 35154



Place: Mumbai

Date: 28th June, 2017

**Computer Society of India
Bhilai Chapter**

Balance Sheet as at 31st March, 2017

Particulars	Schedule No.		As on 31.03.2017 (Rs.)		As on 31.03.2016 (Rs.)
I. LIABILITIES					
FUNDS					
General Funds & Exp. Account					
Opening Balance		913,407		853,633	
Add: Transferred from Income and Expenditure A/c.		81,575		59,774	
			994,982		913,407
Building Fund			-		-
LOANS & ADVANCES					
Other loans from HQ			-		-
CURRENT LIABILITIES & PROVISIONS					
Sundry Creditor					
For Expenses		-		5,000	
For Others		-		33,100	
Provision for Expenses		1,600	1,600	800	38,900
Total			996,582		952,307
II. ASSETS					
FIXED ASSETS					
Net Block	A		10,113		11,898
CURRENT ASSETS LOANS & ADVANCES					
Current Assets					
Interest Accrued on Fixed Deposit	B		120,410		48,261
Tax Deducted at source			59,075		52,109
Sundry Debtors					
Cash & Bank Balances					
Cash in Hand			5,373		2,758
Bank Balances with Scheduled Banks					
In S/B A/C					
State Bank of India - Marol (Mumbai)			1611		37,281
In Fixed Deposit Account					
SBI Bank	B		800,000		800,000
LOANS & ADVANCES – Unsecured-Considered Good					
Telephone Deposit			-		-
TDS Receivable from HQ			-		-
Prepaid Expenses			-		-
Notes on Accounts	E				
Total			996,582		952,307

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

Sumananduj Mahabari
Chairman

M. Mahabari
Vice-Chairman

Atarbi Pravinich
Secretary

Harshad
Treasurer

U. Thakurdesai
Partner
M. No.FCA 35154



Place: Mumbai
Date: 28/06/2017

Computer Society of India, Bhilai Chapter

Income and Expenditure Account for the year ended 31st March, 2017

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees		-	-
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income		-	-
Sponsorship for Student Program			
<u>Membership Share from Head Quarter</u> (Chapter Share)		1,213	4,238
<u>Bank Interest</u>			
On Fixed Deposit		72,149	68,744
Interest on Savings Accounts		1,583	1,877
<u>Other Income</u>			
Miscellaneous Income		38,100	-
Grants/ Sponsorship Received		-	-
Excess of Expenditure over Income [Deficit]		-	-
Total		113,045	74,859
<u>EXPENDITURE</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition		-	-
Technical Lectures/ Exhibitions & Co-Sponsoring		-	-
Sponsorship for Student Programs		-	-
<u>Direct Expenses</u>			
Newsletter / Hard Copy		-	-
<u>Establishment Expenses</u>	C	9,600	9,600
<u>Administrative Expenses</u>	D	20,085	3,386
<u>Depreciation on Fixed Assets</u>	A	1,785	2,099
<u>Prior Period Expenses</u>		-	-
Excess of Income over Expenditure [Surplus]		81,575	59,774
Notes on Accounts	E		
Total		113,045	74,859

For and on behalf of
Thakurdesai & Associates,
 Chartered Accountants (FRN 110944W)

U V Thakurdesai
 U V Thakurdesai
 Partner
 M. No.FCA 35154



Place: Mumbai
 Date: 28/06/2017

Sumanesh A. Khosla
 Chairman

Arati Ramani
 Vice-Chairman

Arati Ramani
 Secretary

Arati Ramani
 Treasurer

**Computer Society of India
Bhilai Chapter**

Schedule - A : Fixed Assets

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2016	Addition	Deletions	As on 31.03.2017	As on 01.04.2016	Deletions	For the year	Total up to 31.03.2017	As on 31.03.2017	As on 31.03.2016
Furniture & Fixtures	0	13,735	-	-	13,735	12,514	-	183	12,697	1,038	1,221
Office Equipment	0	239,724	-	-	239,724	229,047	-	1,602	230,649	9,075	10,677
TOTAL		253,459	-	-	253,459	241,561	-	1,785	243,346	10,113	11,898

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[Handwritten signatures: G. K. Nandedji, M. N. Nandedji, Atali Nandedji]

FD

Computer Society of India Bhilai Chapter						
Schedule - B : Fixed Deposit						
Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31/03/2017 (in Rs.)	Interest accrued on 31/03/2017 (in Rs.)
SBI Bank	35068179229	13/07/2015	13/07/2017	8.25%	500,000	45,093
SBI Bank	35062807555	13/07/2015	13/07/2017	8.25%	200,000	18,037
SBI Bank	35068214096	13/07/2015	13/07/2017	8.25%	100,000	9,019
Total					800,000	72,149
Add: Earlier year Accrued Interest						48,261
Total Accrued Interest						120,410

VA



S. Prasad *M. Mahapatra* *Atul K. Prasad*

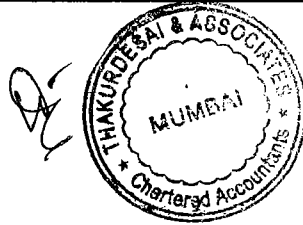
**Computer Society of India
Bhilai Chapter**

Schedule - C : Establishment Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Salaries & Wages	9,600	9,600
Total	9,600	9,600

Schedule - D : Administrative Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Meeting Expenses	16,800	2,410
Postage, Courier & Telegram	195	241
Miscellaneous Expenses	3,090	735
Total	20,085	3,386



Atarbi Prasad
Mahajan *Srinivas*

**Computer Society of India
Bhilai Chapter**

Schedule - E Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Bhilai Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

3. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

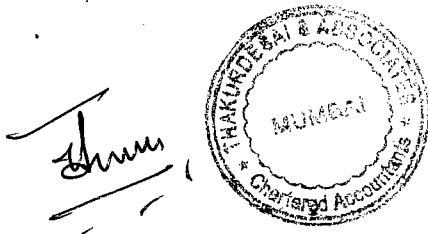
4. Depreciation.

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.

2. Figures have been rounded off to the nearest rupee.



Alankar Khandekar
M. K. Mahajan
S. K. Mahajan