

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
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FAX : 2600 4312
e-mail : caudayt@gmail.com

AUDITOR'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Bhopal Chapter**, which comprises of Balance Sheet as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

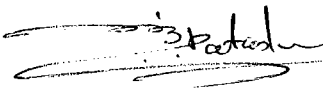
- i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2016.

And

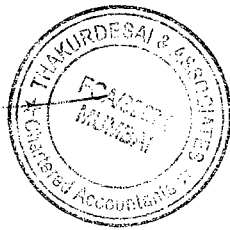
- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,



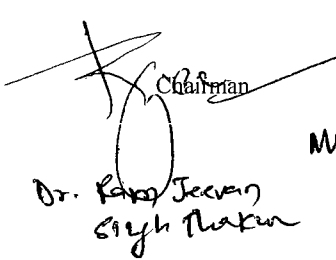
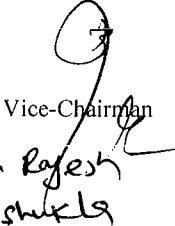
N. B. Pataskar.
Partner
M. No. : 32674

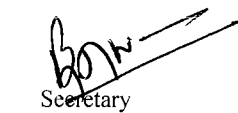
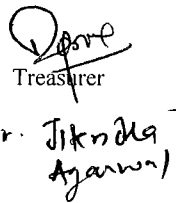


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Bhopal Chapter**

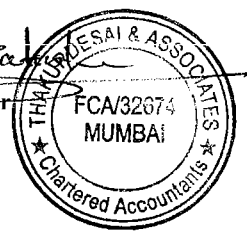
Balance Sheet as at 31st March, 2016

Particulars	Schedule No.		As on 31.03.2016 (Rs.)		As on 31.03.2015 (Rs.)
I. LIABILITIES					
FUNDS					
General Funds & Exp. Account					
Opening Balance					
Add: Transferred from Income and Expenditure A/c.					
			1,245,559	1,227,774	
			154,691	17,785	
			1,400,250		1,245,559
Building Fund					-
CURRENT LIABILITIES & PROVISIONS					
Sundry Creditor			-	23,000	
Security/ Other deposits received			-	-	
Provision for expenses			-	-	23,000
Total			1,400,250		1,268,559
II. ASSETS					
FIXED ASSETS					
Net Block	A		1,291		1,434
CURRENT ASSETS LOANS & ADVANCES					
Current Assets					
Sundry Debtors					
Accrued Interest on FD	B		112,131		-
Cash & Bank Balances					
Cash in Hand			-		-
Bank Balances with Scheduled Banks					
In S/B A/C					
State Bank of India	B	922,496		902,793	
In Fixed Deposit Account					
SBI Bank		307,482	1,229,978	307,482	1,210,275
LOANS & ADVANCES – Unsecured-Considered Good					
Other Deposit – Security					
Advances					
Advance for Capital Expenditure			-		-
Advance for expenses			-		-
Loan from CSI HQ			-		-
TDS			56,850		56,850
Prepaid Expenses					
Notes on Accounts					
Total	E		1,400,250		1,268,559

 Chairman
 Vice-Chairman
M. Rajesh Shukla

 Secretary
Dr. Basant Tiwari
 Treasurer
Dr. Jitendra Agarwal


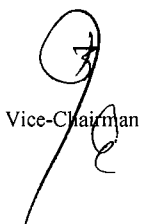
For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)


N B Pataskar
Partner

Computer Society of India, Bhopal Chapter

Income and Expenditure Account for the year ended 31st March, 2016

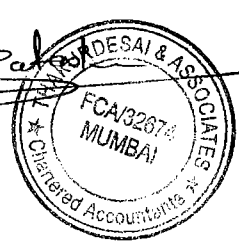
Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Courses		-	-
Examination		-	-
Comptitions		-	-
<u>Conference Concerned with Development of Technology & Education</u>			
Technical seminars/events/activities		3,420	36,996
<u>Membership Share from Head Quarter (Chapter Share)</u>			
		4,724	-
<u>Bank Interest</u>			
On Fixed Deposit		-	-
Interest (Previous Year)		-	452
Interest on Savings Accounts		36,109	3,497
Accrued Interest on FD	B	112,131	-
<u>Other Income</u>			
Miscellaneous Income		-	-
Grants/ Sponsorship		-	-
Excess of Expenditure over Income [Loss]			
Total		156,384	40,945
<u>EXPENDITURE</u>			
<u>Courses in Advance Technical Areas</u>			
Courses		-	-
Examination		-	-
Comptitions		-	-
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition		1,500	-
Technical Seminars/ events/ Activities		-	15,500
Sponsorship for Student Programs		-	-
<u>CSI-2016 Convention Expenses</u>			
		-	-
<u>Direct Expenses</u>			
Newsletter / Hard Copy		-	-
<u>Establishment Expenses</u>			
	C	-	-
<u>Administrative Expenses</u>			
	D	50	6,130
Previous year adjustment (Difference)			
		-	1,370
<u>Depreciation on Fixed Assets</u>			
		143	160
<u>Other Expenses</u>			
Excess of Income over Expenditure [Income]			
		154,691	17,785
Notes on Accounts			
Total	E	156,384	40,945

 Chairman
 Vice-Chairman

 Secretary
 Treasurer

For and on behalf of
Thakurdesai & Associates,
 Chartered Accountants (FRN 110944W)

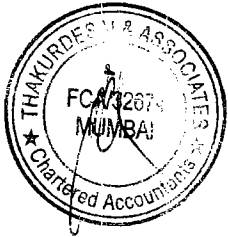
N B. Pataskar
 Partner




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Schedule - A : Fixed Assets

Particulars	W.D.V. as on 01.04.2015	Additions upto 31.03.2016	Deletions upto 31.03.2016	Total	Rate	Depreciation for the year	W.D.V. as on 31.03.2016
Furniture & Fixture	1293	0	0	1293	10%	129	1164
Office Equipment	141	0	0	141	10%	14	127
TOTAL	1434	0	0	0	10%	143	1291

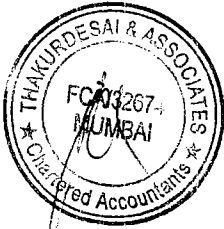


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Schedule - B : Fixed Deposit with SBI as on 31.03.2016

FD NO.	Date of Deposit	Principal	Rate of Interest (in %)	Date of Maturity	Maturity Value	Interest Accrued as on 31.03.2016 (in Rs.)
30233378268	23.04.2012	197,484	9.25%	23.01.2017	304,914	72,018
30233378712	23.04.2012	109,998	9.25%	23.01.201	169,836	40,113
					474,750	112,131



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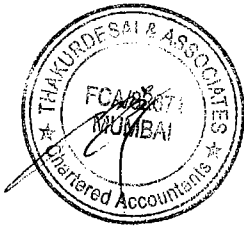
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Schedule - C : Establishment Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	-	-
Conveyance Allowance	-	-
Total	-	-

Schedule - D : Administrative Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Meeting Expenses	-	-
Honorarium to the Speaker	-	-
Bank Charges	50	-
Postage, Courier & Telegram	-	-
Traveling Exp.	-	-
Total	50	-



Free *Done* *Done*

**Computer Society of India
Bhopal Chapter**

Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Vellore Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

3. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

4. Depreciation.

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961 Depreciation on any addition is charged on pro-rata basis.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

