

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
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AUDITORS'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Coimbatore Chapter** having its Office at 3rd Floor, 95-A Race Course, Coimbatore 641 018, which comprises of Balance Sheet as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

- i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,




N. B. Pataskar.
Partner

M. No. : 32674

**Computer Society of India
Coimbatore Chapter**

Balance Sheet as at 31st March, 2016

Particulars	Schedule No.		As on 31.03.2016 (Rs.)		As on 31.03.2015 (Rs.)
I. LIABILITIES					
FUNDS					
General Funds & Exp. Account					
Opening Balance			19,44,453		20,79,323
Add: Interest on FD's wrongly short credited in earlier years			-		
Add: Transferred from Income and Expenditure A/c.			1,33,374	(1,34,870)	
			20,77,827		19,44,453
Building Fund			77,049		77,049
CURRENT LIABILITIES & PROVISIONS					
Sundry Creditor					
Provision for Expenses			26,100	26,100	
Provision for other liabilities			15,930	18,136	
Duties and taxes			51,504	51,504	95,740
Total			22,48,410		21,17,242
II. ASSETS					
FIXED ASSETS					
Net Block					
Building- CSI Mumbai	A		3,18,440		3,29,934
			7,70,490		7,70,490
CURRENT ASSETS LOANS & ADVANCES					
Current Assets					
Interest Accrued on Fixed Deposit					
	B		26,288		6,999
Sundry Debtors					
			26,466		-
Cash & Bank Balances					
Cash in Hand					
			1,912		4,863
Bank Balances with Scheduled Banks					
In S/B A/C					
State Bank of India			67,637		43,516
In Fixed Deposit Account					
SBI Bank	B		9,73,116		9,00,000
LOANS & ADVANCES – Unsecured-Considered Good					
Other Deposit – Security					
			2,150		2,150
Advances					
Advance for Capital Expenditure			-		-
Advance for expenses			-		-
Loan from CSI HQ			9,381		14,587
TDS Receivable			52,530		44,703
Notes on Accounts					
	E				
Total			22,48,410		21,17,242

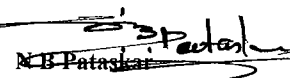

Chairman


Vice-Chairman


Secretary


Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)


N.B. Pataskar
Partner


29th August, 2016




Computer Society of India, Coimbatore Chapter

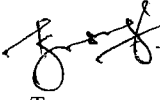
Income and Expenditure Account for the year ended 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income		-	-
Sponsorship for student Counseling Program		56,695	1,32,500
<u>Membership Share from Head Quarter</u>		10,907	10,000
<u>Bank Interest</u>			
On Fixed Deposit		1,06,403	27,953
Interest on Savings Accounts		4,824	4,417
<u>Other Income</u>			
Miscellaneous Income		275	32,046
Hall Usage Charges		3,67,231	3,40,150
Excess of Expenditure over Income [Loss]		-	1,34,870
Total		5,46,335	6,81,936
<u>EXPENDITURE</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition		-	2,44,856
<u>Establishment Expenses</u>	C	1,24,300	1,32,440
<u>Administrative Expenses</u>	D	2,19,575	2,43,405
<u>Depreciation on Fixed Assets</u>	A	69,086	61,236
Excess of Income over Expenditure [Income]		1,33,374	-
Notes on Accounts			
Total	E	5,46,335	6,81,937



Chairman


Vice-Chairman


Secretary


Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)


N B Pataskar
Partner

29th August, 2016



**Computer Society of India
Coimbatore Chapter**

Schedule - A : Fixed Assets

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2015	Addition	Deletions	As on 31.03.2016	As on 01.04.2015	Deletions	For the year	Total up to 31.03.2016	As on 31.03.2016	As on 31.03.2015
Furniture & Fixture	10%	59,105	-	-	59,105	6,582	-	5,798	12,380	53,307	59,230
Office Equipment	15%	2,65,379	40,000	-	3,05,379	46,854	-	42,701	89,554	2,22,679	2,65,504
Computers	60%	5,075	-	-	5,075	7,800	-	2,995	10,795	2,080	5,200
TOTAL		3,29,559	-	-	3,69,559	61,236	-	69,086	1,12,729	3,18,440	3,29,934

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**Computer Society of India
Coimbatore Chapter**

Schedule - B : Fixed Deposit

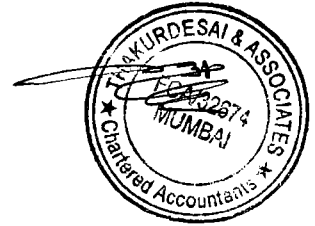
Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31.03.2016 (in Rs.)	Interest Accrued as on 31.03.2016 (in Rs.)
SBI Bank	34415105194	17.11.2015	17.11.2016	7.25	5,40,620	14,604
SBI Bank	3441506299	17.11.2015	17.11.2016	7.25	2,16,248	5,842
SBI Bank	34415106925	17.11.2015	17.11.2016	7.25	2,16,248	5,842
Total					9,73,116	26,288

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**Computer Society of India
Coimbatore Chapter**

Schedule - C : Establishment Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	1,24,300	1,32,290
Conveyance Allowance	-	150
Total	1,24,300	1,32,440

Schedule - D : Administrative Expenses

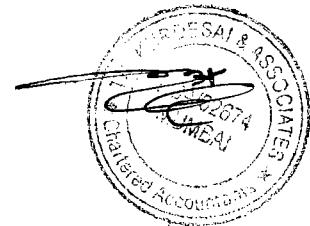
Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Advertising Expenses	41,664	-
Honorarium to the Speaker	5,866	-
Bank Charges	100	372
Staff welfare expenses	5,000	-
<u>Repairs & Maintenance:</u>		
Office Equipment, Furniture	-	7,505
Others	50,247	1,06,170
Electricity Charges	39,212	36,226
Meeting Expenses	41,681	43,742
Miscellaneous Exp.	-	18,494
Postage, Courier & Telegram	595	1,835
Printing & Stationery	879	2,424
Telephone Charges	28,911	21,687
Traveling Exp.	5,420	4,950
Total	2,19,575	2,43,405

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**Computer Society of India
Coimbatore Chapter**

Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Coimbatore Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

3. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

4. Depreciation.

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961 Depreciation on any addition is charged on pro-rata basis.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.

2. Figures have been rounded off to the nearest rupee.

