

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
TELEPHONE : 2646 4407 / 4600  
FAX : 2600 4312  
e-mail : caudayt@gmail.com

**AUDITORS'S REPORT**

**1. Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, Gwalior Chapter**, which comprises of Balance Sheet as at 31<sup>st</sup> March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

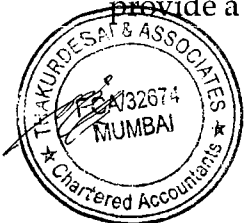
**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**4. Opinion**

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

- i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of

**Thakurdesai & Associates,**  
Chartered Accountants




*N. B. Pataskar*  
**N. B. Pataskar.**  
Partner  
M. No. : 32674

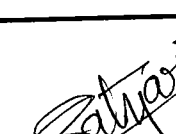
**Computer Society of India  
Gwalior Chapter**

**Balance Sheet as at 31st March, 2016**

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<b>I. LIABILITIES</b>			
<b>FUNDS</b>			
<b>General Funds &amp; Exp. Account</b>			
Opening Balance		69,856	90,854
Add: Interest on FD's wrongly short credited in earlier years		-	-
Add: Transferred from Income and Expenditure A/c.		(18,183)	(20,998)
		<b>51,673</b>	<b>69,856</b>
Building Fund		-	-
<b>LOANS &amp; ADVANCES</b>			
Membership Subscription and Life Membership payable to HQ		74,662	74,662
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
<b>Sundry Creditor</b>			
For Expenses		-	-
For Others		-	-
Provision for Expenses		-	-
Library Deposits (Caution Money)		-	-
<b>Total</b>		<b>126,335</b>	<b>144,518</b>
<b>II. ASSETS</b>			
<b>FIXED ASSETS</b>			
Net Block		-	-
<b>INVESTMENTS</b>			
Public Sector Companies		-	-
With HQ (CSI 97 share & Accrued Interest thereon)		-	-
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>			
<b>Current Assets</b>			
Interest Accrued on Fixed Deposit		-	-
Tax Deducted at source		-	-
<b>Sundry Debtors</b>			
Receivable from HQ		-	-
CSI Bhilai for CSI 2011 surplus		-	-
Adcom 2004		-	-
For Others		-	-
<b>Cash &amp; Bank Balances</b>			
Cash in Hand		4,421	932
<b>Bank Balances with Scheduled Banks</b>			
In S/B A/C			
State Bank of India - Marol (Mumbai)		121,914	143,586
<b>LOANS &amp; ADVANCES – Unsecured-Considered Good</b>			
Telephone Deposit		-	-
TDS Receivable from HQ		-	-
Prepaid Expenses		-	-
Notes on Accounts	C		
<b>Total</b>		<b>126,335</b>	<b>144,518</b>

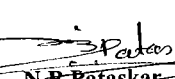
  
Chairman

  
Vice-Chairman

  
Secretary

  
Treasurer

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)


  
**N B Pataskar**  
Partner  
25th August, 2016



**Computer Society of India, Gwalior Chapter**

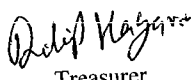
**Income and Expenditure Account for the year ended 31st March, 2016**


Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<b>INCOME</b>			
<b>Courses in Advance Technical Areas</b>			
Course Fees		-	-
<b>Conference Concerned with Development of Technology &amp; Education</b>			
Seminar/Workshop/Exhibition Income		1,321	3,775
<b>Membership Share from Head Quarter (Chapter Share)</b>			
<b>Bank Interest</b>		-	-
On Fixed Deposit		5,077	5,447
Interest on Savings Accounts		27,500	12,100
<b>Other Income</b>			
Miscellaneous Income			-
Grants/ Sponsorship Received			
Hall Usage Charges		18,183	20,998
Excess of Expenditure over Income [ Loss ]		52,081	42,320
<b>Total</b>			
<b>EXPENDITURE</b>			
<b>Conference Concerned with Development of Technology &amp; Education</b>			
Seminar/Workshop/Exhibition		-	14,700
Technical Lectures/ Exhibitions & Co-Sponsoring			-
Sponsorship for Student Programs			-
<b>Direct Expenses</b>			
Newsletter / Hard Copy	A	-	-
<b>Establishment Expenses</b>			
	B	52,081	27,620
<b>Administrative Expenses</b>			
		-	-
<b>Depreciation on Fixed Assets</b>			
		-	-
<b>Prior Period Expenses</b>			
Excess of Income over Expenditure [ Income ]			
Notes on Accounts	C		
<b>Total</b>		52,081	42,320

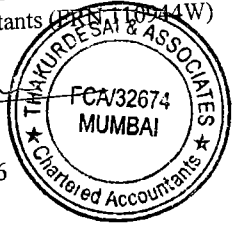
  
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For and on behalf of  
**Thakurdesai & Associates,**  
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**N B Pataskar**  
Partner  
25th August, 2016



**Computer Society of India  
Gwalior Chapter**

**Schedule - A : Establishment Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	-	-
Conveyance Allowance	-	-
<b>Total</b>	-	-

**Schedule - B : Administrative Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Printing & Stationery	1091	4,279
Celebration/ Function Expenses	48,070	14,320
Postage, Courier & Telegram	80	430
Election Expenses	-	6,624
Website Expenses	-	900
Bank Charges	-	167
Miscellaneous Expenses	2,840	900
<b>Total</b>	<b>52,081</b>	<b>27,620</b>



**Computer Society of India  
Gwalior Chapter**

**Schedule - C : Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, Gwalior Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

