

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
TELEPHONE : 2646 4407 / 4600
FAX : 2600 4312
e-mail : caudayt@gmail.com

AUDITORS'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Nashik Chapter**, which comprises of Balance Sheet as at 31st March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that:

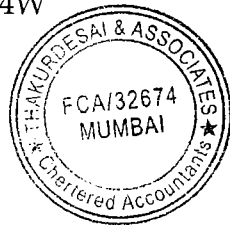
1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
 3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
 4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :
 - i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2017.
- And
- ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,
Firm Regn. No. : 110944W



N. B. Pataskar
Partner
M. No. : FCA/32674



Date : 12.09.2017
Place : Mumbai

**Computer Society of India
Nashik Chapter**

Balance Sheet as at 31st March, 2017

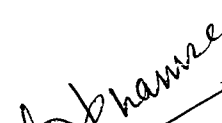
Particulars	Schedule No.		As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
I. LIABILITIES				
FUNDS				
General Funds & Exp. Account				
Opening Balance		1,858,710	1,942,383	1,858,710
Add: Transferred from Income and Expenditure A/c.		(82,120)	(83,673)	1,000
Library Fund			1,776,590	1,000
LOANS & ADVANCES			1,000	-
Other loans from HQ			-	-
CURRENT LIABILITIES & PROVISIONS				
Sundry Creditor				
For Expenses		-	-	-
Service Tax Payable		3,207	22,207	-
Library Deposits (Caution Money)		58,689	-	42,062
		19,855	81,751	19,855
Total			1,859,341	1,901,772
II. ASSETS				
FIXED ASSETS				
Net Block	A		226	564
CURRENT ASSETS LOANS & ADVANCES				
Current Assets				
Interest Accrued on Fixed Deposit	B		11,263	72,160
Tax Deducted at source				
Sundry Debtors			29,685	-
Cash & Bank Balances				
Cash in Hand			480	24
Bank Balances with Scheduled Banks				
In S/B A/C				
State Bank of India - Marol (Mumbai)			321,316	365,042
In Fixed Deposit Account				
SBI Bank	B		1,400,000	1,400,000
LOANS & ADVANCES – Unsecured-Considered Good				
TDS Receivable from HQ		96,371		
Prepaid Expenses		-	96,371	63,982
Notes on Accounts	E			
Total			1,859,341	1,901,772

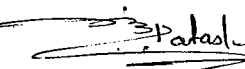
Thakurdesai & Associates,
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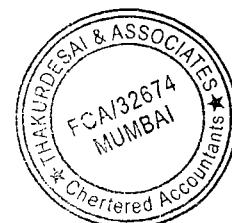

Chairman


Vice-Chairman


Secretary


Treasurer


N. B. Pataskar,
Partner
M. No. : 32674
Place: Mumbai
Date: 12/09/2017



Computer Society of India, Nashik Chapter


Income and Expenditure Account for the year ended 31st March, 2017

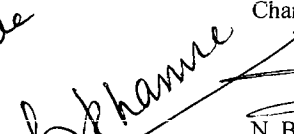
Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income		864,900	43,000
Sponsorship for Student Program			
<u>Membership Share from Head Quarter</u> (Chapter Share)		9,869	3,571
<u>Bank Interest</u>			
On Fixed Deposit		61,353	122,500
Interest on Savings Accounts		23,189	15,795
<u>Other Income</u>			
Grants/ Sponsorship Received			
Hall Usage Charges		-	750
Excess of Expenditure over Income [Deficit]		82,120	83,673
Total		1,041,431	269,289
<u>EXPENDITURE</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition		740,038	226,042
Technical Lectures/ Exhibitions & Co-Sponsoring			
Student Activities		-	9,000
<u>Direct Expenses</u>			
Newsletter / Hard Copy			
<u>Establishment Expenses</u>	C	77,500	14,000
<u>Administrative Expenses</u>	D	223,555	19,400
<u>Depreciation on Fixed Assets</u>	A	338	847
Excess of Income over Expenditure [surplus]		-	-
Notes on Accounts	E		
Total		1,041,431	269,289

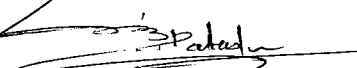
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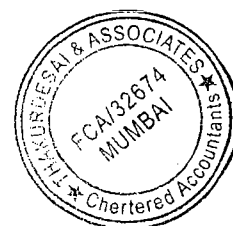

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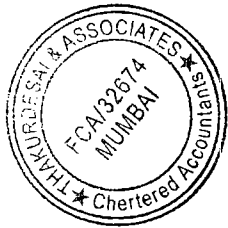


**Computer Society of India
Nashik Chapter**

Schedule - A : Fixed Assets

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2016	Addition	Deletions	As on 31.03.2017	As on 01.04.2016	Deletions	For the year	Total up to 31.03.2017	As on 31.03.2017	As on 31.03.2016
Computers	60%	3,528	-	-	3,528	2,964	-	338	3,302	226	564
TOTAL		3,528	-	-	3,528	2,964	-	338	3,302	226	564



**Computer Society of India
Nashik Chapter**

Schedule - B : Fixed Deposit

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value (in Rs.)
SBI Bank	34429202261	25.11.2014	25.11.2018	8.75%	200,000
SBI Bank	34429200581	25.11.2014	25.11.2018	8.75%	200,000
SBI Bank	34429202760	25.11.2014	25.11.2018	8.75%	200,000
SBI Bank	34429201686	25.11.2014	25.11.2018	8.75%	200,000
SBI Bank	34429199109	25.11.2014	25.11.2018	8.75%	200,000
SBI Bank	34429201187	25.11.2014	25.11.2018	8.75%	200,000
SBI Bank	34429199891	25.11.2014	25.11.2018	8.75%	200,000
Total					1,400,000



**Computer Society of India
Nashik Chapter**

Schedule - C : Establishment Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Salaries & Wages	77,500	14,000
Conveyance Allowance	-	-
Total	77,500	14,000

Schedule - D : Administrative Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Meeting Expenses	32,226	4,616
Rent, Rates & Taxes	62,500	-
Postage, Courier & Telegram	2,450	2,078
Printing & Stationery	50,561	11,806
Traveling Exp.	25,687	900
Bank Charges	510	-
Office expenses	49,621	-
Total	223,555	19,400



**Computer Society of India
Nashik Chapter**

Schedule - E : Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Nashik Chapter are drawn up on historical cost and accrual basis.

2. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

3. Depreciation.

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961. Depreciation on any addition is charged on pro-rata basis.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

