

IT/31-03-2015/321 Pune

INDEPENDENT AUDITORS' REPORT

To
Computer Society of India
HQ, Mumbai & Pune Chapter

Report on the Financial Statements

We have audited the accompanying financial statements of Computer Society of India, Pune, which comprise the Balance Sheet as at 31st March 2015, and the Statement of Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The purpose of this financial statement is to submit for consideration of general body of Chapter (for Chapter level accounts) to submit to Head Quarters for consolidation in their books and to the general body of Computer Society of India through CSI, HQ.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Computer Society of India in accordance with the Accounting Standards pronounced by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Office : 202, Modi Chambers, Radhe Vallabh Co.Op. Housing Soc. Ltd.,
French Bridge corner, opp. Opera house, Mumbai – 400 004.
Tel: 23888579
Consulting Office : 2, Songadh Apartment, 48, N.S. Patkar Marg, Hughes Road,
Mumbai – 400 007. Tel: 23696069
BDB Office : 'E' Block, Bandra Kurla Complex, Next to ICICI Bldg., Bandra
(E,) Mumbai – 400 051.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Computer Society of India's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Computer Society of India's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2015;
and
- (b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date;



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Report on Other Legal and Regulatory Requirements

1. The Computer Society of India maintained Accounts in conformity with the requirements of the Public Societies Registration Act No.1 of 1350 and the guidelines given by the HQ in the Chapter Accounting Manual.
2. The Computer Society of India has conformed to the registered byelaws of the society

Place: Mumbai
Date:


P.C. SHAH, F.C.A. (M.No. 11682)
PROP.: M/S. PRUTHVIRAJ SHAH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 108200W



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**COMPUTER SOCIETY OF INDIA - PUNE CHAPTER
BALANCE SHEET AS AT 31ST MARCH, 2015**

Previous Year	Assets	Current Year
	Fixed Assets	
475487.74	Net Block - Schedule "A" (Written down value as on 31st March, 2012)	403292.59
	Current Assets, Loans & Advances	
	A. Current Assets	
61006.31	(i) Interest accrued on Fixed Deposits	45115.00
	(ii) Sundry Debtors - unsecured considered good For Others	
900000.00	CSI HQ for Premises	900000.00
50798.00	CSI HQ for TDS (Annex-A)	73154.00
24627.35	Others (Annex-B)	428186.60
0.00	(iii) Cash and cheques in hand	0.00
	(iv) <u>Balances with scheduled Banks:</u>	
	In Current Account	
373761.33	In Savings Account	90240.00
904663.00	In Fixed Deposits - Schedule "B"	963981.00
	B. Loans & Advances - Unsecured considered good	
26545.00	(i) Other deposit: (Annex-C)	26545.00
1100.00	(ii) Advances for expenses	0.00
		26545.00
2817988.73	TOTAL	2930514.19

Place: Pune

Date :

Pruthviraj
TREASURER

Umahesh
CHAIRMAN

s per our report of even date.

Place : Mumbai

Date :

P. C. SHAH
P. C. SHAH F.C.A. (M. NO.11682)
PROP. : M/S. PRUTHVIRAJ SHAH & CO.
CHARTERED ACCOUNTANTS.
Firm Regn. No. 108200W




**COMPUTER SOCIETY OF INDIA - PUNE CHAPTER
BALANCE SHEET AS AT 31ST MARCH, 2015**

Previous Year	Liabilities	Current Year
	1. Funds	
	(i) General Fund/Income & Expenditure A/c	
2312969.04	Opening Balance	2531204.10
0.00	Conseg 2013 Balance Transferred	7500.00
	Add: Surplus / Deficit being excess of Income over Expenditure	156611.44
218235.06		
2531204.10		2695315.54
	(ii) Other Funds (if any please specify)	
75380.00	Assets Purchase Subsidy Recd. From HQ	75380.00
15066.00	Late S.D. Bhat Memorial Fund	21217.00
6592.00	Awards Payable - Late S D Bhat Memorial Fund	1350.00
97038.00		
		97947.00
27803.00	Late Abhijit Joshi Memorial Fund	39300.00
12103.00	Awards payable Late Abhijit Joshi Memorial Fund	2501.00
39906.00		
		41801.00
	2. Loans & Advances	
91530.63	Overdrafts from Banks	0.00
	3. Current Liabilities & Provisions	
7500.00	(i) Sundry Creditors (Annex-D)	41056.65
16400.00	Due from Student Branch	0.00
1760.00	(ii) Provision for expenses (Annex-E)	
32650.00	(iii) Membership Subscription Recd. & Paid	54394.00
		0.00
2817988.73	TOTAL	2930514.19

Place : Pune

Date :



TREASURER


CHAIRMAN

As per our report of even date.

Place : Mumbai

Date :


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COMPUTER SOCIETY OF INDIA - PUNE CHAPTER
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Previous Year	Income	Current Year
	Courses in Advance Technical Areas	
30000.00	(i) Courses (Annex-F) 20000.00	
0.00	(ii) Examinations (CISA) 0.00	
0.00	(iii) Competitions 0.00	20000.00
	Conferences concerned with Development of Technology & Education	
168350.00	(i) Technical Seminars/Events/Activities (Annex-G) 351690.00	
0.00	(ii) Technical Lectures 0.00	
0.00	(iii) Exhibitions & Others 0.00	
0.00	(iv) Student Activities 0.00	351690.00
342279.00	Membership share from Head Office (Chapter Share)	120425.00
0.00	Advertisement Communications/Presentation fees	0.00
	Bank Interest	
85454.00	(i) On Fixed Deposits with banks 44512.69	
728.00	(ii) On Savings Account with banks 4979.07	
7857.00	(iii) On MDS 5985.00	55476.76
0.00	Income from Investment - Gross (i.e. interest on deposits with Public Sector Companies)	0.00
184524.00	Grants/Sponsorships Grants / Sponsorships Received (Annex-H)	455800.00
0.00	Previous Year Adjustments	49050.00
0.00	Profit on sale of Fixed Assets	0.00
30663.00	Miscellaneous Income Misc. Receipts (Annex-I)	108045.00
0.00	Deficit being excess of Expenditure over Income transferred to Balance Sheet	0.00
849855.00	TOTAL	1160486.76

Place : Pune

Date :

As per our report of even date.

Place : Mumbai

Date :

[Signature]
TREASURER

[Signature]
CHAIRMAN

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**COMPUTER SOCIETY OF INDIA - PUNE CHAPTER
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015**

Previous Year	Expenditure	Current Year
	Courses/Examination in Advance Technical Areas	
54440.00	(i) Courses (Annex-J)	21771.00
0.00	(ii) Examinations	0.00
0.00	(iii) Competitions	0.00
		21771.00
	Conferences concerned with Development of Technology & Education	
222751.00	(i) Technical Seminars/Events/Activities (Annex-K)	588789.40
0.00	(ii) Technical Lectures	0.00
0.00	(iii) Exhibitions & Others	0.00
0.00	(iv) Student Activities	0.00
		588789.40
0.00	Book Publications (Newsletter expenses)	0.00
263742.17	Administration (details as per schedule "C")	312119.77
0.00	Loss on Sale / Discarding of Fixed Assets	0.00
129.00	Previous Year Adjustments	9000.00
90557.77	Depreciation on Fixed Assets	72195.15
218235.06	Surplus being excess of Income over Expenditure transferred to Balance Sheet	156611.44
849855.00	TOTAL	1160486.76

Place : Pune

Date :

[Signature]
TREASURER

[Signature]
CHAIRMAN

As per our report of even date.

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PROP. : M/S. PRUTHVIRAJ SHAH & CO.
CHARTERED ACCOUNTANTS.
Firm Regn. No. 108200W

Place : Mumbai

Date :



COMPUTER SOCIETY OF INDIA - PUNE CHAPTER
Schedule of Fixed Assets
Schedule "A"

Particulars	W.D.V. as on 1-Apr-2014	Additions during the year	Assets Written off	Total	Rate %	Deprecia-tion for the year	WDV as on 31-Mar-2015
1 Furniture & Fixtures	62147.61	0.00	0.00	62147.61	15%	9322.14	52825.47
2 Office Equipments	11065.78	0.00	0.00	11065.78	25%	2766.45	8299.33
3 Computer Systems	2706.54	0.00	0.00	2706.54	60%	1623.92	1082.62
4 Computer Software	9166.21	0.00	0.00	9166.21	25%	2291.55	6874.66
5 Electrical Fittings	44215.03	0.00	0.00	44215.03	25%	11053.76	33161.27
6 Inverter	22781.25	0.00	0.00	22781.25	25%	5695.31	17085.94
7 LCD Projector	18866.67	0.00	0.00	18866.67	25%	4716.67	14150.00
8 Office Renovation Exp	276062.09	0.00	0.00	276062.09	10%	27606.21	248455.88
9 Air Conditioner	28476.56	0.00	0.00	28476.56	25%	7119.14	21357.42
Total:	475487.74	0.00	0.00	475487.74		72195.15	403292.59

COMPUTER SOCIETY OF INDIA - PUNE CHAPTER

Statement of Fixed Deposits with Banks as at 31st March, 2015

Schedule "B"

Sl. No.	Bank Name and Address	Receipt No.	Date of Deposit	Date of Maturity	Rate of Interest	Amount		
						Deposit	Maturity	
1	<u>Earmarked Investments</u> Abhijit Joshi Fund Investment SBI Shankar Nagar, Pune Add: Interest Accrued	33949844986	7-Jul-14	7-Jul-19	8.50%		59,486	
							2,250	
							41,550	
2	S.D. Bhatt Memorial Fund Investment SBI Shankar Nagar, Pune Add: Interest Accrued	33949848017	7-Jul-14	7-Jul-19	8.50%		32,309	
							1,214	
							22,431	
<u>Other Investments</u>	SBI Shankar Nagar, Pune	34306459807	14-Oct-14	7-Jul-19	8.75%	1,00,000	1,50,598	
		34306485902	14-Oct-14	7-Jul-19	8.75%	1,00,000	1,50,598	
		34306484629	14-Oct-14	7-Jul-19	8.75%	1,00,000	1,50,598	
		34306482123	14-Oct-14	7-Jul-19	8.75%	1,00,000	1,50,598	
		33949824889	7-Jul-14	7-Jun-17	9.00%	1,00,000	1,29,652	
		33949824379	7-Jul-14	7-Jun-17	9.00%	1,00,000	1,29,652	
		33949823557	7-Jul-14	7-Jun-17	9.00%	1,00,000	1,29,652	
		33949822316	7-Jul-14	7-Jun-17	9.00%	1,00,000	1,29,652	
		33949821470	7-Jul-14	7-Jun-17	9.00%	1,00,000	1,29,652	
							9,00,000	
							9,63,981	13,42,447
Total:								

COMPUTER SOCIETY OF INDIA - PUNE CHAPTER
Administration Expenses
Schedule "C"

Previous Year (Rs.)	Particulars	Current Year (Rs.)
51000.00	Administration & Staff Exps	117000.00
4748.00	Printing & Stationery	3905.00
1125.00	Postage, Courier & Telegram	1681.00
7985.00	Telephone, Telex/Fax	15357.00
8910.00	Rent, Rates and Taxes	8910.00
12380.00	Electricity	14040.00
38032.00	Travelling	30264.00
6498.00	Conveyance	9359.00
20515.00	Meeting Expenses	20995.00
	Repairs & Maintenance	
22130.00	- Building (Apartment Maintenance, Sweeper, etc.)	24305.00
10950.00	- Office Equipment, furniture and fixtures	6000.00
36000.00	Professional & Consultancy Fees (Accounting Expenses)	0.00
603.17	Bank Charges	1819.77
11118.00	Office Expenses : Other (Annex-L)	5151.00
1930.00	Interent Subscription	0.00
25137.00	Service Tax Paid	48699.00
	Auditors Remuneration	
0.00	- Audit Fees	0.00
4681.00	- For expenses	4634.00
263742.17	TOTAL:	312119.77

Computer Society of India (Pune)
Accounts for the year ended 31st March, 2015

Groupings
ANNEXURE - A
CSI HQ FOR TDS.

For TDS Receivable	
TDS HQ AY 2009-2010	2814.00
TDS HQ AY 2010-2011	2677.00
TDS HQ AY 2011-2012	16162.00
TDS HQ AY 2012-2013	3892.00
TDS HQ AY 2013-2014	10032.00
TDS HQ AY 2014-2015	15221.00
TDS HQ AY 2015-2016	22356.00
TOTAL : Rs.	73154.00

ANNEXURE - B
CSI HQ FOR OTHERS

<u>CSI HQ FOR OTHERS</u>	
CSI HQ Receivable-YITPA2011 Awards	50000.00
Event Avenue Receivable	253186.60
KPIT (ACC Sponsorship Fees)	25000.00
SAP (ACC Sponsorship Fees)	100000.00
TOTAL : Rs.	428186.60

ANNEXURE - C
OTHER DEPOSITS

Telephone Deposit	14975.00
MSEB Deposit	11570.00
TOTAL : Rs.	26545.00

ANNEXURE - D
Sundry Creditors for Expenses

Rahul Pore for cash advance	1498.00
COMAD 2012 Exp/Surplus Receivable	39558.65
	<u>41056.65</u>

ANNEXURE - E
Sundry Creditors for Expenses (Provisions)

Service Tax Payable to HQ	48699
Other Provisions	5695
	<u>54394</u>

ANNEXURE - F
RECEIPTS FROM COURSES

SICT Quiz Expenses Reimbursement Recd	20000.00
TOTAL : Rs.	20000.00

ANNEXURE - G
RECEIPT FROM TECHNICAL SEMINAR/EVENTS/ACTIVITIES

Registration Fees Recd - ACC 2014	96440.00
Registration Fees Recd - CMG 2014	255250.00
TOTAL : Rs.	351690.00

ANNEXURE - H
RECEIPT FROM GRANTS & SPONSORSHIP

Sponsorship Fees Recd - ACC	250000.00
Sponsorship Fees Recd CMG	205000.00
Sponsorship Fees Recd - Zenith Event	800.00
TOTAL : Rs.	455800.00

ANNEXURE - I
MISCELLANEOUS INCOME

Hall Rental Received	68539.00
Admin Fees Recd - CMG	22472.00
Travelling Expenses Reimbursement Recd	17034.00
TOTAL : Rs.	108045.00

Computer Society of India (Pune)
Accounts for the year ended 31st March, 2015

Groupings
ANNEXURE - J
COURSES (EXPENSES)

SICT Quiz Expenses	21771.00
TOTAL : Rs.	<u>21771.00</u>

ANNEXURE - K
TECHNICAL SEMINAR/EVENTS/ACTIVITIES (EXPENSES)

ACC 2014 Conference Expenses	301075.84
CMG Conference Expenses	257187.56
Golden Jubilee Celebration Expenses	16031.00
Punarjani Programme Expenses	14495.00
TOTAL : Rs.	<u>588789.40</u>

ANNEXURE - L
OFFICE EXPENSES: OTHER

Bank interest on OD	279.00
Interest on Late Payment of TDS	45.00
Other Office Expenses	4827.00
TOTAL : Rs.	<u>5151.00</u>

COMPUTER SOCIETY OF INDIA, PUNE CHAPTER

Notes to Accounts Annexed to & Forming Part of Accounts for the year ended 31-03-2015

1. Previous year's figures were re-grouped wherever necessary to facilitate comparison.
2. Books were maintained on mercantile system.
3. Depreciation has been provided at the rates as per earlier years on WDV method.
4. Receipts on account of Chapter share and on account of membership are included in the accounts, as intimated by HQ. It is accounted on actual receipt basis every year.
5. Chapter was managed during the year through the office bearers and two administrative staff on contract basis.
6. The following liabilities due to student branch could not be discharged on account of practical difficulties. The same is written off as income during the year under the head, "prior year adjustments".

Student Br. Share-P.Dr.D.Y. Patil Institute MCA 8900.00

Student Br. Share Textile & Engg. Inst. Ichalkaranji 7500.00

7. There are old TDS outstanding recoverable from HQ. These are required to be reconciled with HQ and unrealizable amount should be written off or provided for.

TDS AY 2009-2010 2814.00

TDS AY 2010-2011 2677.00

TDS AY 2011-2012 16162.00

TDS AY 2012-2013 3892.00

8. Membership Subscription Paid and Received is showing an amount of Rs. 32650/- Cr. for a long time. These are membership collected; but forms not received. The amount is due to HQ and Pune is entitled to the chapter share on the same. At the AGM held on 27th August 2014 vide para 2 of the Minutes the same was discussed. The AGM resolution reads as, "It was resolved that a dialogue may be initiated with CSI HQ about this matter and as per guidelines of HQ the amount may be remitted to them." In accounts for the year the entire amount is credited in the books of Pune Chapter as income under head "prior period adjustments".
9. Managing Committee meeting Minute was not produced for our examination.

For **COMPUTER SOCIETY OF INDIA, PUNE CHAPTER**

PLACE: PUNE

DATE:


TREASURER


CHAIRMAN