

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
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AUDITORS' REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Pune Chapter** having its Office at Erandavana, Prabhat House, Damle Path, Off Law College Road, Pune - 411 004, which comprises of Balance Sheet as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :


- i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,
Firm Regn. No. : 110944W


N. B. Pataskar.
Partner
M. No. : 32674



**Computer Society of India
Pune Chapter**

Balance Sheet as at 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
I. LIABILITIES			
FUNDS			
General Funds & Exp. Account			
Opening Balance		2,695,316	2,531,204
Add : CONSEG 2013 Balance Transferred		-	7,500
Add : Transferred from Income and Expenditure A/c.		259,503	156,611
		2,954,818	2,695,316
Other Funds			
Subsidy from HQ for asset purchase		75,380	75,380
Late S D Bhat Memorial Fund		21,217	21,217
Add: Awards Payable		1,350	1,350
Late Abhijit Joshi Memorial Fund		39,300	39,300
Add: Awards Payable		2,501	2,501
		41,801	41,801
CURRENT LIABILITIES & PROVISIONS			
Sundry Creditor		41,057	41,057
Provision for Expenses		54,394	54,394
Provision for other liabilities		-	-
Duties and taxes		-	-
		95,451	95,451
Total		3,190,017	2,930,514
II. ASSETS			
FIXED ASSETS			
Net Block	A	344,642	403,293
Building- CSI Mumbai			-
CURRENT ASSETS LOANS & ADVANCES			
Current Assets			
Interest Accrued on Fixed Deposit	B	83,012	45,115
<u>Sundry Debtors Considered good</u>			
CSI HQ for Premises		900,000	900,000
CSI HQ for TDS		73,154	73,154
Others		403,186	428,186
		1,376,340	1,401,340
Cash & Bank Balances			
Cash in Hand		4,042	-
Bank Balances with Scheduled Banks			
In S/B A/C			
State Bank of India - Marol (Mumbai)	B	394,919	90,240
In Fixed Deposit Account			
SBI Bank		960,517	963,981
LOANS & ADVANCES – Unsecured-Considered Good			
Other Deposit – Security		26,545	26,545
<u>Advances</u>			
Advance for Capital Expenditure		-	-
Advance for expenses		-	-
Prepaid Expenses			
Notes on Accounts	F		
Total		3,190,017	2,930,514

Chairman

Vice-Chairman

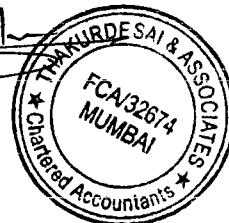
Secretary

Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

N B Pataskar
Partner

19th September, 2016



Computer Society of India, Pune Chapter

Income and Expenditure Account for the year ended 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees/ Examination Fees/ Competition		69,000	20,000
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income		398,227	351,690
Sponsorship for student Counseling Program			-
<u>Membership Share from Head Quarter</u> (Chapter Share)		66,256	120,425
<u>Bank Interest</u>			
Interest on Fixed Deposit		34,433	44,513
Interest on Savings Accounts		13,781	4,979
Interest on MDS		-	5,985
<u>Other Income</u>			
Miscellaneous Income		150,264	108,045
Grants/ Sponsorship Received			455,800
Young Professor Award Receipt		14,000	
<u>Previous Year Adjustments</u>		-	49,050
<u>Excess of Expenditure over Income [Loss]</u>		-	-
Total		745,961	1,160,487
<u>EXPENDITURE</u>			
<u>Courses/ Examination in Advance Technical Areas</u>			
Courses/ Examinations/ Competitions	C	73,310	21,771
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition		-	588,789
Technical Lectures/ Exhibitions & Co-Sponsoring		-	-
Sponsorship for Student Programs		-	-
<u>CSI-2016 Convention Expenses</u>			
<u>Direct Expenses</u>			
Newsletter / Hard Copy			-
<u>Establishment Expenses</u>	D	31,044	126,359
<u>Administrative Expenses</u>	E	323,453	185,761
<u>Depreciation on Fixed Assets</u>	A	58,651	72,195
<u>Prior Period Adjustments</u>		-	9,000
<u>Excess of Income over Expenditure Income </u>		259,503	156,611
Notes on Accounts	F		
Total		745,961	1,160,487

Chairman

Vice-Chairman

Secretary

Treasurer

For and on behalf of
Thakurdesai & Associates,
 Chartered Accountants (FRN 110944W)

N B Patilkar
 Partner

19th September, 2016



**Computer Society of India
Pune Chapter**

Schedule - A : Fixed Assets

(Amount in Rs.)

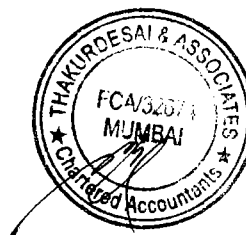
Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2015	Addition	Deletions	As on 31.03.2016	As on 01.04.2015	Deletions	For the year	Total up to 31.03.2016	As on 31.03.2016	As on 31.03.2015
Furniture & Fixture	10%	276,062	-	-	276,062	27,606.21	-	24,845.59	52,452	223,610	248,456
Office Equipment	25%	134,572	-	-	134,572	33,642.88	-	25,232.16	58,875	75,696	100,929
Office Equipment	15%	62,148	-	-	62,148	9,322.14	-	7,923.82	17,246	44,902	52,825
Computers	60%	2,707	-	-	2,707	1,623.92	-	649.57	2,273	434	1,083
TOTAL		475,488	-	-	475,488	72,195	-	58,651	130,846	344,642	403,293



**Computer Society of India
Pune Chapter**

Schedule - B : Fixed Deposit

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31.03.2016 (in Rs.)	Interest Accrued as on 31.03.2016 (in Rs.)
SBI Bank	33949844986	07-07-14	07-07-19	8.50%	39,300	3,282
SBI Bank	33949848017	07-07-14	07-07-19	8.50%	21,217	1,772
SBI Bank	34306459807	14-10-14	07-07-19	8.75%	100,000	8,442
SBI Bank	34306485902	14-10-14	07-07-19	8.75%	100,000	8,442
SBI Bank	34306484629	14-10-14	07-07-19	8.75%	100,000	8,192
SBI Bank	34306482123	14-10-14	07-07-19	8.75%	100,000	8,442
SBI Bank	33949824889	07-07-14	07-06-17	9.00%	100,000	8,888
SBI Bank	33949824379	07-07-14	07-06-17	9.00%	100,000	8,888
SBI Bank	33949823557	07-07-14	07-06-17	9.00%	100,000	8,888
SBI Bank	33949822316	07-07-14	07-06-17	9.00%	100,000	8,888
SBI Bank	33949821470	07-07-14	07-06-17	9.00%	100,000	8,888
Total					960,517	83,012



**Computer Society of India
Pune Chapter**

Schedule - C : Conference Concerned with Development of Technology & Education

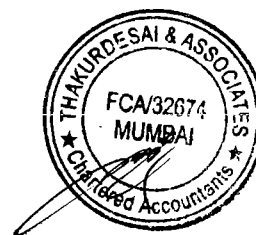
Particulars	As on 31.03.2016 (Rs.)
Workshop Expenses	30,345
Award Expenses	24,000
Honorarium Expenses	18,965
Total	73,310

Schedule - D : Establishment Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	29,500	117,000
Conveyance Allowance	1,544	9,359
Total	31,044	126,359

Schedule - E : Administrative Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
CMG 2015 Annual Convention	151,620	-
Bank Charges	444	1,820
<u>Repairs & Maintenance</u>		
Office Equipment, Furniture & Fixtures	46,038	24,305
Building		6,000
Postage, Telegram and Courier	1,471	1,681
Telephone Expense	13,450	15,357
Printing & Stationery	3,578	3,905
Rent, Rate & Taxes	10,216	8,910
Electricity Expenses	18,900	14,040
Traveling Expenses	6,000	30,264
Office Expenses	2,500	5,151
Meeting Expenses	-	20,995
TDS Payment	1,750	
Service Tax Paid	-	48,699
Auditor's Fees	-	4,634
Miscellaneous Expenses	17,671	-
Account writing Charges	49,815	-
Total	323,453	185,761



**Computer Society of India
Pune Chapter**

Schedule - F : Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Pune Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

3. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

4. Depreciation.

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961. Depreciation on any addition is charged on pro-rata basis.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

