

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
TELEPHONE : 2646 4407 / 4600  
FAX : 2600 4312  
e-mail : caudayt@gmail.com

**AUDITORS' REPORT**

**1. Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, Rajkot Chapter**, which comprises of Balance Sheet as at 31<sup>st</sup> March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.




**4. Opinion**

On the basis of our examination we report that:

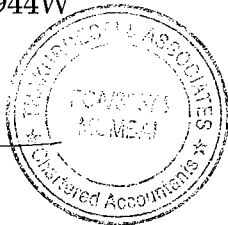
1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
  3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
  4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :
    - i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2017.
- And
- ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of

**Thakurdesai & Associates,**  
Chartered Accountants,  
Firm Regn. No. : 110944W



**N. B. Pataskar.**  
Partner  
M. No. : FCA/32674




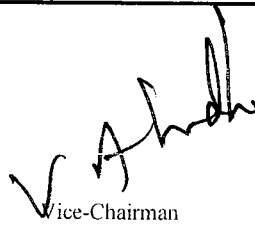
Date : 1<sup>st</sup> August, 2017  
Place : Mumbai

**Computer Society of India  
Rajkot Chapter**

**Balance Sheet as at 31st March, 2017**

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<b>I. LIABILITIES</b>			
<b>FUNDS</b>			
<b>General Funds &amp; Exp. Account</b>			
Opening Balance		75,807	66,262
Add: Adjustment for difference in Opening Balance in the bank		-	10,050
Add: Transferred from Income and Expenditure A/c.		(19,822)	(505)
Building Fund		55,985	75,807
<b>LOANS &amp; ADVANCES</b>			
Membership Subscription and Life Membership payable to HQ		-	-
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
<b>Sundry Creditor</b>			
Remuneration payable to Prof. Nilesh Adwani for PHP Session		-	1,750
For Others		-	-
Provision for Expenses		-	-
<b>Service Tax Payable</b>		1,566	-
<b>Total</b>		<b>57,551</b>	<b>77,557</b>
<b>II. ASSETS</b>			
<b>FIXED ASSETS</b>			
Net Block		-	-
<b>INVESTMENTS</b>			
Public Sector Companies		-	-
With HQ (CSI 97 share & Accrued Interest thereon)		-	-
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>			
<b>Current Assets</b>			
Interest Accrued on Fixed Deposit		-	-
Tax Deducted at source		-	-
<b>Sundry Debtors</b>			
Receivable from HQ		-	-
CSI Bhilai for CSI 2011 surplus		-	-
Adcom 2004		-	-
For Others		-	-
<b>Cash &amp; Bank Balances</b>			
Cash in Hand		-	-
<b>Bank Balances with Scheduled Banks</b>			
<b>In S/B A/C</b>			
State Bank of India		57,551	77,557
<b>LOANS &amp; ADVANCES – Unsecured-Considered Good</b>			
Telephone Deposit		-	-
TDS Receivable from HQ		-	-
Prepaid Expenses		-	-
<b>Notes on Accounts</b>	<b>B</b>		
<b>Total</b>		<b>57,551</b>	<b>77,557</b>

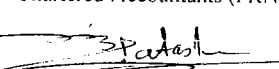
 Chairman

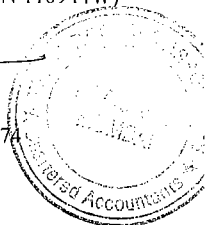
 Vice-Chairman

 Secretary

 Treasurer

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)

  
**N. B. Pataskar**  
Partner  
Membership No.: FCA/32674

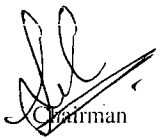


Place : Mumbai  
Date : 1st August, 2017


**Computer Society of India  
Rajkot Chapter**

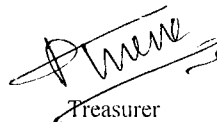
**Income and Expenditure Account for the year ended 31st March, 2017**

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<b><u>INCOME</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
Course Fees			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Technical Seminar		12,000	19,700
Zenith Event Share			
Exhibition Income			
<b><u>Membership Share from Head Quarter (Chapter Share)</u></b>			
		1,419	12,210
<b><u>Bank Interest</u></b>			
On Fixed Deposit			
Interest on Savings Accounts		3,588	2,845
<b><u>Other Income</u></b>			
Miscellaneous Income		250	
Grants/ Sponsorship Received			-
Hall Usage Charges			
<b>Excess of Expenditure over Income [ Deficit ]</b>			
		19,822	505
<b>Total</b>		<b>37,079</b>	<b>36,825</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Technical Seminar/Workshop/Exhibition		24,258	19,545
Converged Infrastructure (Promotional Event)		-	-
Sponsorship for Student Programs		-	-
<b><u>Direct Expenses</u></b>			
Newsletter / Hard Copy			
<b><u>Establishment Expenses</u></b>			
		-	-
<b><u>Administrative Expenses</u></b>			
	A	12,821	15,715
<b><u>Depreciation on Fixed Assets</u></b>			
		-	-
<b><u>Prior Period Expenses</u></b>			
		-	-
<b>Excess of Income over Expenditure [ Surplus ]</b>			
		-	-
<b>Notes on Accounts</b>			
	B		
<b>Total</b>		<b>37,079</b>	<b>35,260</b>

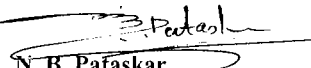
  
Chairman

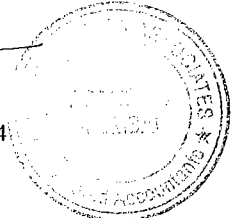
  
Vice-Chairman

  
Secretary

  
Treasurer

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)

  
**N. B. Pataskar**  
Partner  
Membership No.: FCA/32674



Place : Mumbai  
Date : 1st August. 2017

**Computer Society of India  
Rajkot Chapter**

**Schedule - A : Administrative Expenses**

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Traveling Expenses	3600	5,668
Honorarium to the Speaker	-	9,000
Refreshment Expenses	775	-
Meeting Expenses	-	660
Rent, Rates and Taxes	5461	-
Bank Charges	57	387
Marketing Expenses	500	-
Accountancy Charges	500	-
Miscellaneous Expenses	362	-
Services Tax FY 2016-17	1566	-
<b>Total</b>	<b>12,821</b>	<b>15,715</b>



**Computer Society of India  
Rajkot Chapter**

**Schedule - B : Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, Rajkot Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

