

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
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AUDITORS'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Ranchi Chapter**, which comprises of Balance Sheet as at 31st March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

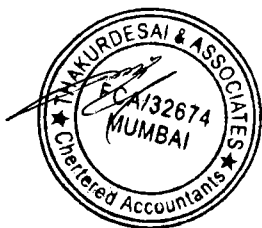
2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that:

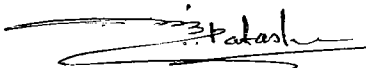
1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :
 - i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2017.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,
Firm Regn. No. : 110944W


N. B. Pataskar
Partner
M. No. : FCA/32674



Date : 23.08.2017
Place : Mumbai

**Computer Society of India
Ranchi Chapter**

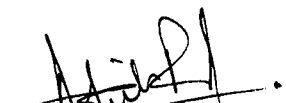
Balance Sheet as at 31st March, 2017

Particulars	Schedule No.	As on 31.03.2017		As on 31.03.2016	
		(Rs.)		(Rs.)	
I. LIABILITIES					
FUNDS					
General Funds & Exp. Account					
Opening Balance		768,117		760,166	
Add: Transferred from Income and Expenditure A/c.		389,629		7,951	
Add: Seed Money Provided by HQ for Opening Bank A/c		-		-	
		1,157,746		768,117	
Building Fund		-		-	
Grant from AITISM 2007 for Scholarship & Fund A/c					
Opening Balance		291,968		291,968	
Add: Interest on FDs during FY 2014-15		-		-	
		291,968		291,968	
Asset Development Fund					
		300,000		300,000	
AITISM A/c					
Opening Balance		-		-	
Less: Refunded to AITISM A/c as seed money		-		-	
AITISM A/c For Daily Expenses					
Add: Received from AITISM during FY 2014-15		440,379		440,379	
Less: Expenses for various activities during the year		-		-	
		440,379		440,379	
CURRENT LIABILITIES & PROVISIONS					
Sundry Creditor					
For Expenses		36,925		9,607	
Others		-		-	
		36,925		9,607	
Service tax payable		3,375		-	
TDS Payable		4,078		-	
		7,453		-	
Total		2,234,471		1,810,071	
II. ASSETS					
FIXED ASSETS					
Net Block	A	42,988		23,792	
CURRENT ASSETS LOANS & ADVANCES					
Current Assets					
Interest Accrued on Fixed Deposit		116,906		12,188	
Sundry Debtors		88,400		-	
Cash & Bank Balances					
Cash in Hand		33,881		14,582	
Bank Balances with Scheduled Banks					
In S/B A/C					
State Bank of India - Marol (Mumbai)		104,342		171,142	
In Fixed Deposit Account					
SBI Bank	B	1,500,000		1,500,000	
LOANS & ADVANCES – Unsecured-Considered Good					
TDS Receivable		210,704		88,368	
Receivable From HQ		137,250		-	
Notes on Accounts	E	-		-	
Total		2,234,470		1,810,071	

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)



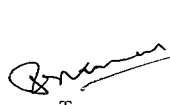
Chairman



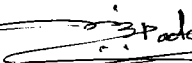
Vice-Chairman



Secretary



Treasurer


N. B. Pataskar
Partner
M. No.: FCA/32674
23rd August, 2017
Mumbai



Computer Society of India, Ranchi Chapter

Income and Expenditure Account for the year ended 31st March, 2017

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees		73,500	227,600
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income		108,000	-
Sponsorship		3,074,097	-
<u>Membership Share from Head Quarter</u> (Chapter Share)		12,956	14,363
<u>Bank Interest</u>			
On Fixed Deposit		116,354	13,409
Interest on Savings Accounts		27,842	68,615
<u>Other Income</u>			
Miscellaneous Income		-	-
Excess of Expenditure over Income [Deficit]		-	-
Total		3,412,749	323,987
<u>EXPENDITURE</u>			
<u>Courses in Advance Technical Areas</u>			
Course Expenses		36,195	51,509
<u>Conference Concerned with Development of Technology & Education</u>			
Technical Seminars/ Events/ Activities		2,666,971	-
<u>Establishment Expenses</u>	C	122,000	92,000
<u>Administrative Expenses</u>	D	159,550	168,645
<u>Depreciation on Fixed Assets</u>	A	5,402	3,882
<u>Expenses on AITISM</u>			-
<u>Prior Period Expenses</u>		33,002	-
Excess of Income over Expenditure [Surplus]		389,629	7,951
Notes on Accounts	E		
Total		3,412,749	323,987

For and on behalf of
Thakurdesai & Associates,
 Chartered Accountants (FRN 110944W)

S Kumar

Chairman

Atul K

Vice-Chairman

Chy

Secretary

N. B. Pataskar

Treasurer

N. B. Pataskar
 Partner
 M. No.: FCA/32674
 23rd August, 2017
 Mumbai



**Computer Society of India
Ranchi Chapter**

Schedule - A : Fixed Assets

(Amount in Rs.)

Particulars	Rate	COST					Depreciation				Written Down Value	
		As on 31.03.2016	Addition		Deletions	As on 31.03.2017	As on 01.04.2016	Deletions	For the year	Total up to 31.03.2017	As on 31.03.2017	As on 31.03.2016
			Before 30/09/2016	After 30/09/2016								
Computers	60%	369,051		-	-	369,051	367,251	-	-	367,251	1,800	1,800
Office Equipment	15%	44,750	3,448	21,150	-	69,348	22,758	-	5,402	28,160	41,188	21,992
TOTAL		413,801	3,448	21,150	-	438,399	390,009	-	5,402	395,411	42,988	23,792

Note: Depreciation on computer has not provided since all individual computers value at minimum level.



**Computer Society of India
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Schedule - B : Fixed Deposit

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Principal Value on 31/03/2017 (in Rs.)	Maturity Value (in Rs.)
SBI Bank, Satellite Branch (Ranchi)	35589214865	22/02/2016	22/08/2018	500,000	602,069
SBI Bank, Satellite Branch (Ranchi)	35589168849	22/02/2016	22/08/2018	500,000	602,069
SBI Bank, Satellite Branch (Ranchi)	35589391298	22/02/2016	22/08/2018	300,000	361,241
SBI Bank, Satellite Branch (Ranchi)	35589396081	22/02/2016	22/08/2018	200,000	240,828
Total				1,500,000	1,806,207



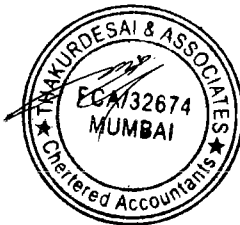
**Computer Society of India
Ranchi Chapter**

Schedule - C : Establishment Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Honorarium Expenses	122,000	92,000
Total	122,000	92,000

Schedule - D : Administrative Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Printing & Stationery	5,800	3,394
Celebration/ Function Expenses	112,703	118,301
Telephone, Telex/ Fax	1,628	4,072
Postage, Courier & Telegram	1,380	1,150
Bank Charges	690	230
Conveyance Expenses	-	16,502
Meeting Expenses	29,209	6,090
Repairs to Office Equipment & Furniture	5,150	10,683
IT Quiz Expenses	-	6,076
Miscellaneous Expenses	2,990	2,147
Total	159,550	168,645



**Computer Society of India
Ranchi Chapter**

Schedule E : Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Ranchi Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

3. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

