

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
TELEPHONE : 2646 4407 / 4600
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AUDITORS'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Surat Chapter**, which comprises of Balance Sheetas at 31st March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that:

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

- i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2017.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

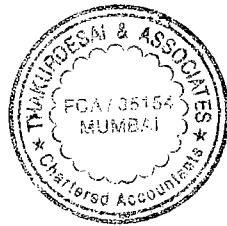
Thakurdesai & Associates,
Chartered Accountants,
Firm Regn. No. : 110944W



U.V. Thakurdesai,
Partner

M. No. : 35154

Date : 29th August, 2017



**Computer Society of India
Surat Chapter**

Balance Sheet as at 31st March, 2017

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
I. LIABILITIES			
FUNDS			
General Funds & Exp. Account			
Opening Balance		733,724	725,436
Add/(Less): - Transferred from Income and Expenditure A/c.		5,724	8,288
Student Chapter Fund		85,004	85,004
LOANS & ADVANCES			
Other loans from HQ		3,246	3,246
CURRENT LIABILITIES & PROVISIONS			
Sundry Creditor		-	-
Total		827,698	821,974
II. ASSETS			
FIXED ASSETS			
Net Block		-	-
CURRENT ASSETS LOANS & ADVANCES			
Current Assets			
Interest Accrued on Fixed Deposit		-	-
Sundry Debtors		-	-
Cash & Bank Balances			
Cash in Hand		19,276	22,756
Bank Balances with Scheduled Banks			
In S/B A/C			
State Bank of India		143,761	137,777
Surat People Bank		89,661	86,181
Union Bank		-	260
In Fixed Deposit Account			
SBI Bank		-	-
LOANS & ADVANCES - Unsecured-Considered Good			
Advnce for Building - HQ A/c		575,000	575,000
Notes on Accounts	B		
Total		827,698	821,974

[Signature]
Chairman

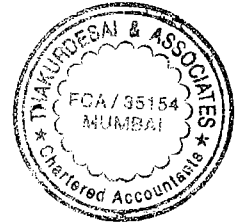
[Signature]
Vice-Chairman

[Signature]
Secretary

[Signature]
Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

[Signature]
U V Thakurdesai
M. No. FCA/35154
Partner
Date : 29.08.2017
Place : Mumbai



Computer Society of India, Surat Chapter

Income and Expenditure Account for the year ended 31st March, 2017

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income			
Sponsorship for Student Program			
<u>Membership Share from Head Quarter (Chapter Share)</u>		3,654	3,203
<u>Bank Interest</u>			
On Fixed Deposit			
Interest on Savings Accounts		10,447	8,622
<u>Other Income</u>			
Miscellaneous Income			
Grants/ Sponsorship Received			
Excess of Expenditure over Income [Deficit]		-	
Total		14,101	11,825
<u>EXPENDITURE</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition			
Technical Lectures/ Exhibitions & Co-Sponsoring			
Sponsorship for Student Programs			
<u>Direct Expenses</u>			
Newsletter / Hard Copy			
<u>Establishment Expenses</u>			
Suspense			
<u>Administrative Expenses</u>	A	8,378	3,537
<u>Depreciation on Fixed Assets</u>			
<u>Prior Period Expenses</u>			
Excess of Income over Expenditure [Surplus]		5,724	8,288
Notes on Accounts	B		
Total		14,101	11,825

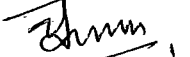

Chairman


Vice-Chairman


Secretary


Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)


U V Thakurdesai
M. No. FCA/35154
Partner

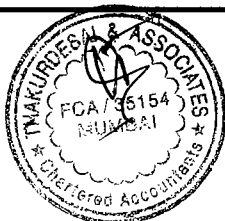


Date : 29.08.2017
Place : Mumbai

**Computer Society of India
Surat Chapter**

Schedule - A : Administrative Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Meeting Expenses	1,110	1,387
Salary to Clerk and Peon	4,500	1,200
Conveyance Expenses	1,050	550
Bank charges	398	-
Postage, Courier & Telegram	80	310
Printing & Stationery		90
Other Misc expenses	40	-
Domain Hosting Charges	1,200	-
Total	8,378	3,537



**Computer Society of India
Surat Chapter**

Schedule - B : Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Surat Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

