

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
TELEPHONE : 2646 4407 / 4600
FAX : 2600 4312
e-mail : caudayt@gmail.com

AUDITORS'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Vellore Chapter**, which comprises of Balance Sheet as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

→We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

- i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,
Firm Regn. No. : 110944W


N. B. Pataskar.

Partner

M. No. : 32674



**Computer Society of India
Vellore Chapter**

Balance Sheet as at 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
I. LIABILITIES			
FUNDS			
General Funds & Exp. Account			
Opening Balance		107,616	226,195
Add: Interest on FD's wrongly short credited in earlier years		-	
Add: Transferred from Income and Expenditure A/c.		(81,589)	(118,579)
		26,027	107,616
Building Fund			-
CURRENT LIABILITIES & PROVISIONS			
Sundry Creditor			-
Loan from CSI Chennai ED		-	
Security/ Other deposits received		84,292	84,292
Provision for expenses			-
		84,292	84,292
Total		110,319	191,908
II. ASSETS			
FIXED ASSETS			
Net Block	A	-	-
Building- CSI Mumbai			-
CURRENT ASSETS LOANS & ADVANCES			
Current Assets			
Sundry Debtors			
		-	-
Cash & Bank Balances			
Cash in Hand		-	80,759
Bank Balances with Scheduled Banks			
In S/B A/C			
State Bank of India - Marol (Mumbai)		108,731	109,561
In Fixed Deposit Account			
SBI Bank	B	-	-
LOANS & ADVANCES – Unsecured-Considered Good			
Other Deposit – Security			
Advances			
Advance for Capital Expenditure		-	-
Advance for expenses		1,588	1,588
Loan from CSI HQ		-	-
TDS Receivable		-	-
Prepaid Expenses			-
Notes on Accounts			
	E		
Total		110,319	191,908

[Signature]
Chairman

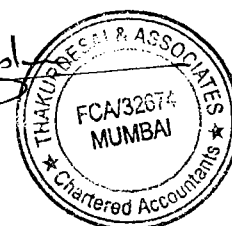
[Signature]
Vice-Chairman

[Signature]
Secretary

[Signature]
Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

[Signature]
N B Pataskar
Partner



Computer Society of India
Vellore Chapter.
VELLORE - 632 014.

Computer Society of India, Vellore Chapter

Income and Expenditure Account for the year ended 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees			-
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income		25,000	-
Sponsorship for student Counseling Program		-	-
<u>Membership Share from Head Quarter</u> (Chapter Share)		135,625	-
<u>Bank Interest</u>			
On Fixed Deposit		-	-
Interest on Savings Accounts		13,545	7,569
<u>Other Income</u>			
Miscellaneous Income			-
Grants/ Sponsorship		10,000	30,000
Excess of Expenditure over Income [Loss]		81,589	118,579
Total		265,759	156,148
<u>EXPENDITURE</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition			-
Technical Lectures/ Exhibitions & Co-Sponsoring			-
Sponsorship for Student Programs			-
<u>CSI-2016 Convention Expenses</u>		-	
<u>Direct Expenses</u>			
Newsletter / Hard Copy			-
<u>Establishment Expenses</u>	C	-	-
<u>Administrative Expenses</u>	D	265,759	156,148
<u>Depreciation on Fixed Assets</u>	A	-	-
<u>Other Expenses</u>		-	-
Excess of Income over Expenditure [Income]			-
Notes on Accounts			
Total	E	265,759	156,148


Chairman

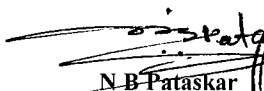

Vice-Chairman

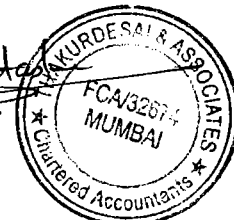

Secretary


Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

Computer Society of India
Vellore Chapter.
VELLORE - 632 014.


N B Pataskar
Partner



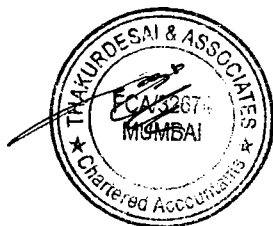
**Computer Society of India
Vellore Chapter**

Schedule - C : Establishment Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	-	-
Conveyance Allowance	-	-
Total	-	-

Schedule - D : Administrative Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Meeting Expenses	5,759	-
Honorarium to the Speaker	195,000	50,000
Bank Charges	-	133
Postage, Courier & Telegram	-	6,500
Traveling Exp.	65,000	99,515
Total	265,759	156,148



**Computer Society of India
Vellore Chapter**

Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Vellore Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

4. Depreciation.

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961 Depreciation on any addition is charged on pro-rata basis.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

