

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
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FAX : 2600 4312  
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**AUDITOR'S REPORT**

**1. Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, Vellore Chapter**, which comprises of Balance Sheet as at 31<sup>st</sup> March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**4. Opinion**

On the basis of our examination we report that:

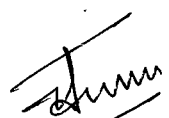
1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :
  - i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2017.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

**Thakurdesai & Associates,**  
Chartered Accountants,  
Firm Regn. No. : 110944W

  
**U. V. Thakurdesai.**  
Partner  
M. No. : 35154



**Computer Society of India  
Vellore Chapter**

**Balance Sheet as at 31st March, 2017**

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<b>I. LIABILITIES</b>			
<b>FUNDS</b>			
<b>General Funds &amp; Exp. Account</b>			
Opening Balance		26,027	107,616
Add: Interest on FD's wrongly short credited in earlier years			-
Add: Transferred from Income and Expenditure A/c.		10,533	(81,589)
		<b>36,560</b>	<b>26,027</b>
Building Fund			
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Creditor			
Loan from CSI Chennai ED			-
Security/ Other deposits received		-	84,292
Provision for expenses		-	84,292
<b>Total</b>		<b>36,560</b>	<b>110,319</b>
<b>II. ASSETS</b>			
<b>FIXED ASSETS</b>			
Net Block			-
Building- CSI Mumbai			-
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>			
<b>Current Assets</b>			
<b>Sundry Debtors</b>			-
<b>Cash &amp; Bank Balances</b>			
Cash in Hand			-
<b>Bank Balances with Scheduled Banks</b>			
<b>In S/B A/C</b>			
State Bank of India - Marol (Mumbai)		36,560	108,731
<b>In Fixed Deposit Account</b>			
SBI Bank			-
<b>LOANS &amp; ADVANCES – Unsecured-Considered Good</b>			
<b>Other Deposit – Security</b>			
<b>Advances</b>			
Advance for Capital Expenditure			-
Advance for expenses		-	1,588
Loan from CSI HQ			-
TDS Receivable			-
Prepaid Expenses			-
<b>Notes on Accounts</b>	<b>A</b>		
<b>Total</b>		<b>36,560</b>	<b>110,319</b>

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)

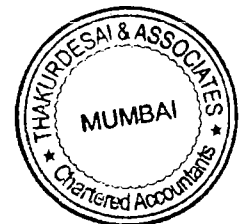
Chairman

Vice-Chairman

Secretary

Treasurer

U. V. Thakurdesai  
Partner  
14th June, 2017



**Computer Society of India  
Vellore Chapter.  
VELLORE - 632 014.**

**Computer Society of India, Vellore Chapter**

**Income and Expenditure Account for the year ended 31st March, 2017**

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<b><u>INCOME</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
Course Fees			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition Income			25,000
Sponsorship for student Counseling Program			-
<b><u>Membership Share from Head Quarter</u></b> (Chapter Share)		3,545	135,625
<b><u>Bank Interest</u></b>			
On Fixed Deposit			-
Interest on Savings Accounts		4,514	13,545
<b><u>Other Income</u></b>			
Miscellaneous Income		84,292	-
Grants/ Sponsorship		-	10,000
<b>Excess of Expenditure over Income [ Deficit ]</b>		-	81,589
<b>Total</b>		92,351	265,759
<b><u>EXPENDITURE</u></b>			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition			
Technical Lectures/ Exhibitions & Co-Sponsoring		80,000	195,000
Sponsorship for Student Programs			
<b><u>CSI-2016 Convention Expenses</u></b>			
			-
<b><u>Direct Expenses</u></b>			
Newsletter / Hard Copy			
<b><u>Establishment Expenses</u></b>			
			-
<b><u>Administrative Expenses</u></b>			
	B		70,759
<b><u>Depreciation on Fixed Assets</u></b>			
			-
<b><u>Bad debts written off</u></b>			
		1,588	
<b><u>Other Expenses</u></b>			
		230	-
<b>Excess of Income over Expenditure [ Surplus ]</b>		10,533	-
<b>Notes on Accounts</b>			
	A		
<b>Total</b>		92,351	265,759

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)

L. V. Thakurdesai  
Partner  
14th June, 2017



*K. Chandrashekar*  
Chairman

*[Signature]*  
Vice-Chairman

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

Computer Society of India  
Vellore Chapter  
VELLORE - 632 014.

**Computer Society of India  
Vellore Chapter**

**Schedule - B : Administrative Expenses**

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Meeting Expenses	-	5,759
Traveling Exp.	-	65,000
<b>Total</b>	-	<b>70,759</b>



**Computer Society of India  
Vellore Chapter**

**Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, Vellore Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

